

COMMERCIAL PROPERTY CONDITION STATEMENT

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7.36 acres on CR 175

CONCERNING THE PROPERTY AT: Garwood, Texas

THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT. THE TERM "LANDLORD" INCLUDES SUBLESSORS.

PART I - Complete if Property is Improved or Unimproved Not Are you (Seller or Landlord) aware of: **Aware** Aware (1) any of the following environmental conditions on or affecting the Property: (a) radon gas?..... (b) asbestos components: (ii) non-friable components?..... (c) urea-formaldehyde insulation? [(f) underground storage tanks?.... (g) leaks in any storage tanks (underground or above-ground)?..... [] (i) hazardous materials or toxic waste?..... 1 (k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like? [(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals? .. [___] (2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions (3) any improper drainage onto or away from the Property?...... (4) any fault line at or near the Property that materially and adversely affects the Property?[(5) air space restrictions or easements on or affecting the Property?..... (6) unrecorded or unplatted agreements for easements, utilities, or access on or Initialed by Seller or Landlord: _____, ___ and Buyer or Tenant: Page 1 of 5

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		<u>Aware</u>	Not <u>Aware</u>
(7)	special districts in which the Property lies (for example, historical districts, development districts, extraterritorial jurisdictions, or others)?		
(8)	pending changes in zoning, restrictions, or in physical use of the Property? The current zoning of the Property is:		
(9)	your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?		
(10)	lawsuits affecting title to or use or enjoyment of the Property?		
(11)	your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?		
(12)	common areas or facilities affiliated with the Property co-owned with others?	\Box	
	an owners' or tenants' association or maintenance fee or assessment affecting the Property?		4
	Name of manager:		
	Are fees current through the date of this notice? [] yes [] no [] unknow	n	
(14)	subsurface structures, hydraulic lifts, or pits on the Property?		
(15)	intermittent or wet weather springs that affect the Property?		1
(16)	any material defect in any irrigation system, fences, or signs on the Property?		
(17)	conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?		
(18)	any of the following rights vested in others:		
	(a) outstanding mineral rights?		
	(b) timber rights?		
	(c) water rights?		
	(d) other rights?		1
(19)	any personal property or equipment or similar items subject to financing, liens, or lease(s)?		4
If you ar	re aware of any of the conditions listed above, explain. (Attach additional information	if needed.)	
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PART 2 - Complete if Property is Improved or Unimproved

		Not
Are you (Seller or Landlord) aware of any of the following conditions*:	<u>Aware</u>	<u>Aware</u>
(1) Present flood insurance coverage?		
(2) Previous flooding due to a failure or breach of a reservoir or a controlled or emergent release of water from a reservoir?	icy []	
(3) Previous flooding due to a natural flood event?)	[]	
(4) Previous water penetration into a structure on the Property due to a natural flood event?	? [_]	
(5) Located [] wholly [] partly in a 100-year floodplain (Special Flood Hazard Are Zone A, V, A99, AE, AO, AH, VE, or AR)?		
(6) Located [] wholly [] partly in a 500-year floodplain (Moderate Flood Hazard A Zone X (shaded))?	rea-	
(7) Located [] wholly [] partly in a floodway?		
(8) Located [] wholly [] partly in a flood pool?		
(9) Located [] wholly [] partly in a reservoir?		
If the answer to any of the above is "aware," explain: (attach additional sheets as necessary	1)	
*If Buyer or Tenant is concerned about these matters, Buyer or Tenant may consul Flood Hazards (TXR 1414)	t Informat	ion About
For purposes of this notice:		
"100-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a special fl designated as Zone A, V, A99, AE, AO, AH, VE, or AR on the map; (B) has a one percent annual chance of flooding be a high risk of flooding; and (C) may include a regulatory floodway, flood pool, or reservoir.		
"500-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a moderate is designated on the map as Zone X (shaded); and (B) has a two-tenths of one percent annual chance of flooding, we moderate risk of flooding.		
"Flood pool" means the area adjacent to a reservoir that lies above the normal maximum operating level of the re to controlled inundation under the management of the United States Army Corps of Engineers.	servoir and t	hat is subject
"Flood insurance rate map" means the most recent flood hazard map published by the Federal Emergency Mana National Flood Insurance Act of 1968 (42 U.S.C. Section 4001 et seq.).	agement Agen	cy under the
"Floodway" means an area that is identified on the flood insurance rate map as a regulatory floodway, which inclu or other watercourse and the adjacent land areas that must be reserved for the discharge of a base flood, also refer without cumulatively increasing the water surface elevation more than a designated height.		
"Reservoir" means a water impoundment project operated by the United States Army Corps of Engineers that is in delay the runoff of water in a designated surface area of land.	ntended to re	tain water or
(10) Have you (Seller or Landlord) ever filed a claim for flood damage to the Property provider, including the National Flood Insurance Program (NFIP)?		
(11) Have you (Seller or Landlord) ever received assistance from FEMA or the U Administration (SBA) for flood damage to the Property?		
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PART 3 - Complete only if Property is Improved

A. Are you (Seller or Landlord) aware of any material defects in any of the following on the Property?

foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?			
fireplaces and chimneys? for oof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)? windows, doors, plate glass, or canopies umbing Systems: water heaters or water softeners? supply or drain lines? faucets, fixtures, or commodes? private sewage systems? pools or spas and equipment? fire sprinkler systems?			
) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?			
roof penetrations, ventilation, gutters and downspouts, decking)?			
umbing Systems:) water heaters or water softeners?) supply or drain lines?) faucets, fixtures, or commodes?) private sewage systems?) pools or spas and equipment? fire sprinkler systems?			
water heaters or water softeners?) supply or drain lines?) faucets, fixtures, or commodes?) private sewage systems?) pools or spas and equipment? fire sprinkler systems?			
) supply or drain lines?) faucets, fixtures, or commodes?) private sewage systems?) pools or spas and equipment? fire sprinkler systems?			
) faucets, fixtures, or commodes?			
) private sewage systems?			
) pools or spas and equipment?			
fire sprinkler systems?		[]	
) I I			
) landscape sprinkler system?	[]	[]	
) water coolers?			
private water wells?			
pumps or sump pumps?			
) gas lines?			
VAC Systems: any cooling, heating, or ventilation systems?	[]	[]	
ther Systems or Items:			
) security or fire detection systems?			
) porches or decks?			4
) garage doors and door operators?			
) loading doors or docks?			
rails or overhead cranes?			W
) elevators or escalators?			
) parking areas, drives, steps, walkways?			
appliances or built-in kitchen equipment?			
		A, explain.	(Attach
) private water wells?) pumps or sump pumps? k) gas lines? IVAC Systems: any cooling, heating, or ventilation systems? Electrical Systems: service drops, wiring, connections, conductors, plugs, rounds, power, polarity, switches, light fixtures, or junction boxes? Other Systems or Items: a) security or fire detection systems? b) fire detection systems? c) porches or decks? d) garage doors and door operators? e) loading doors or docks? f) rails or overhead cranes? g) elevators or escalators? n) parking areas, drives, steps, walkways? h) appliances or built-in kitchen equipment? ure aware of material defects in any of the items listed under Particular contents and step in the stems in the ste	A gas lines?) private water wells?

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Initialed by Seller or Landlord:

and Buyer or Tenant:

В.	Are you (Seller or Landlord) aware of:		Not ware
	(1) any of the following water or drainage conditions materially and adversely affecting the Property:		
	(a) ground water?		
	(b) water penetration?	_] [1
	(c) previous flooding or water drainage?		V
	(d) soil erosion or water ponding?	_] [N
	(2) previous structural repair to the foundation systems on the Property?] [4
	(3) settling or soil movement materially and adversely affecting the Property?		4
	(4) pest infestation from rodents, insects, or other organisms on the Property?] [
	(5) termite or wood rot damage on the Property needing repair?		1
	(6) mold to the extent that it materially and adversely affects the Property?		W
	(7) mold remediation certificate issued for the Property in the previous 5 years? [if aware, attach a copy of the mold remediation certificate.		
	(8) previous termite treatment on the Property?] [/	M
	(9) previous fires that materially affected the Property?		W
	(10) modifications made to the Property without necessary permits or not in compliance with building codes in effect at the time?		V
	(11) any part, system, or component in or on the Property not in compliance with the Americans with Disabilities Act or the Texas Architectural Barrier Statute?		
	you are aware of any conditions described under Paragraph B, explain. (Attach additioneeded.)	onal inform	ation,
	The undersigned acknowledges receipt foregoing statement.	of the	
Sel	ler or Landlord: Buyer or Tenant:		
Ву	Set M 8 - 2 - 23 By: By (signature): By (signature): Printed Name: Title: Title: Title:		
Ву:	0 01/4/1)		
	0/0/000		

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.

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