

LOST PRAIRIE CLUB
MEMBERSHIP AGREEMENT

For and in consideration of being accepted as a Shareholder and a member of the Lost Prairie Club (the Club), I agree:

1. That, for the purposes of this Agreement, the Definitions contained in the Club's Membership Rules are incorporated herein by reference.
2. To abide by all Rules and By-laws of the Club as they from time to time shall exist.
3. That I have received a copy of the Club's Rules and By-Laws which I have read and understand.
4. To comply with all federal, state, county and local laws, rules, regulations and orders pertaining to the use and operation of the Club's facilities.
5. Not to conduct or carry on any business for profit on property owned or controlled by the Club.
6. To construct and maintain all piers and other structures on my Lot only in accordance with plans approved in writing by the Board.
7. To keep and maintain my Lot neat, clean and free from debris, trash and clutter at all times.
8. To keep and maintain all buildings and other structures on my Lot painted and in good repair at all times.
9. To require my Family and my Guests to comply with the Club's Rules at all times.
10. To pay and solely bear all liability for damages and losses to the Club's facilities or the property of other Members; for injury to, or death of, any other person and for damage to, or destruction of, the property of any person that may be caused by me, any of my Family or any Guest of mine.
11. To purchase and maintain insurance, at my sole cost at all times while I am a Member. Said insurance shall be purchased from a company or companies that are authorized to do business in Texas.
12. To pay within the time and in the manner prescribed by the Board, all dues, assessments, and fines levied or assessed against me by the Club.
13. That I hereby grant to the Club a first and prior lien on my capital stock of the Club and on any property of mine that may be in or on any premises owned or controlled by the Club and on each Lot that, at any time, has been or may be assigned to me by the Club. Said lien

is granted to secure the payment of any indebtedness that I, at any time, may owe to the Club. Said lien may be enforced as any other lien under the laws of the State of Texas. I agree to execute such further documents as the Club or its legal counsel shall deem necessary or advisable to accomplish the purposes of this Agreement. If I fail or refuse to execute any such document within 30 days after being requested to do so by the President or Secretary/Treasurer of the Club, then and in such event, I hereby authorize and empower the President or Secretary/Treasurer, or both, to execute such documents with the same force and effect as if I had personally signed the same.

14. That, in addition to the covenants contained in Paragraph 13 hereof, I will surrender my stock and the improvements on my Lot(s) to the Club if my indebtedness to Club remains unpaid, in whole or in part, 30 days or more after the date prescribed by the Board for the payment of such indebtedness.

15. That my stock and any structure located on my Lot cannot be transferred or conveyed in any manner so long as I am indebted to the Club. If I dispute any such indebtedness, I will pay the entire amount of my indebtedness to the Club. The Club shall deposit the disputed amount in an account in any federally insured bank or trust company until such dispute has been resolved. The selection of the Bank and the type of account into which such funds may be deposited shall be determined solely by the Board. The indebtedness dispute shall be resolved in accordance with Club Rules 33 and 34, or the successors to, or equivalent of, such Rules. Upon resolution of the dispute, the disputed amount together with the interest accrued thereon shall be promptly refunded to the party in whose favor the dispute was resolved.

16. To keep the Secretary/Treasurer of the Club advised at all times of the address at which I wish to receive all notices and correspondence. I also agree to keep the Secretary of the Club advised of the telephone number(s) where I or the member of my Family designated under Paragraph 17 below may be reached at all times.

17. That concurrently with my execution of this Agreement, I shall furnish the Club with the name, address and telephone number of the member of my Family that should be contacted in the case of any emergency or the inability of the Club to locate my whereabouts.

18. The most recent designation made by me pursuant to Paragraphs 16 and 17 shall remain in force and effect for all purposes until changed by me in writing.

19. That until further written notice, the address of the Club for the purposes of this Agreement is;

Lost Prairie Club
121 An County Road 3763
Palestine, TX 75801

20. That the singular shall include the plural and the masculine shall include the feminine and neuter gender whichever is appropriate to the context in this Agreement.

21. That this Agreement shall be construed and interpreted under the laws of the State of Texas.

22. This Agreement shall be binding upon me, the Club, and our respective heirs, executors, administrators, personal representatives, successors, and assigns.

Executed this the _____ day of _____, 20__, at _____, Texas.

Member's Signature

Member's signature

Print Member's Name

Print Member's Name

Member's Mailing Address

Member's Mailing Address

City, State, & Zip Code

City, State, & Zip Code

STATE OF TEXAS)
)ss
COUNTY OF)

BEFORE ME, the undersigned authority, on this day personally appeared _____, known to me to be the person whose name is/are subscribed to the foregoing instrument and acknowledged that he executed the same for the purposes and consideration therein expressed, as _____ free act and deed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the _____ day of _____, 20__.

My commission expires:

Notary Public in and for
_____ County, Texas