

**Lost Prairie Club
Membership
Application Process**

- 1. Individuals interested in purchasing available property from a member of the Lost Prairie Club may obtain an application packet by calling Leon Willhite, Club Secretary/Treasurer at 903-922-0020.**
- 2. After the applicant has reviewed the enclosed Club Bylaws and Rules, the applicant is encouraged to complete the application and sign the membership agreement. Return the application form, the Membership Agreement and a \$35 processing fee to Leon Willhite to initiate the process.**
- 3. The Club Secretary will provide a copy of the application to the Lost Prairie Club Board of Directors. The applicant may be asked to meet with the Board and members of the Club. Upon recommendation of the Board, the Club Stockholders will be mailed a ballot and provided time for response.**
- 4. The applicant will be notified of the results by the Club Secretary as soon as possible. The buyer and seller will each owe the Club a transfer fee of \$100. The seller must submit the original certificate to the Club Secretary. (The seller must notify the Club Secretary if the original certificate can't be found to resolve the matter before the sell). The applicant may then complete the purchase process with the seller of the share. The buyer will be issued a new share certificate by the Club Secretary.**
- 5. The Board of Directors determines the dues each year and notices are mailed to the membership after the Annual Shareholders meeting in February. (Dues cover from January 1st to December 31st) Club assessments are due 30 days after the Secretary/Treasurer mails out notices.**