

# BUYDOWN DETAIL



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### FOR INFORMATIONAL PURPOSES ONLY

Property Address:

17000 Ranch Cir, New Caney, TX 77357

Price:	Loan:	LTV:	Rate:	Term:
\$299,900	\$284,905	95%	7.5%	360

### 1-0 Buydown

Year 1 rate is 1% less. Year 2-30 goes to 30 year rate.

Buydown Cost: \$2,295.64

APR: 7.942%

The APR charges amount to \$3,205.18, which includes \$90.22 monthly mortgage insurance.

Year	Rate	Prin/Int	Savings Monthly	Savings Annual
1	6.500%	\$1,800.79	\$191.30	\$2,295.64
2-30	7.500%	\$1,992.10	\$0.00	\$0.00

### 1-1 Buydown

Year 1 and 2 rate is 1% less. Year 3-30 goes to 30 year rate.

Buydown Cost: \$4,591.29

APR: 7.937%

The APR charges amount to \$3,205.18, which includes \$90.22 monthly mortgage insurance.

Year	Rate	Prin/Int	Savings Monthly	Savings Annual
1	6.500%	\$1,800.79	\$191.30	\$2,295.64
2	6.500%	\$1,800.79	\$191.30	\$2,295.64
3-30	7.500%	\$1,992.10	\$0.00	\$0.00

### 2-1 Buydown

Year 1 rate is 2% less. Year 2 rate is 1% less. Year 3-30 goes to 30 year rate.

Buydown Cost: \$6,788.90

APR: 7.928%

The APR charges amount to \$3,205.18, which includes \$90.22 monthly mortgage insurance.

Year	Rate	Prin/Int	Savings Monthly	Savings Annual
1	5.500%	\$1,617.66	\$374.44	\$4,493.25
2	6.500%	\$1,800.79	\$191.30	\$2,295.64
3-30	7.500%	\$1,992.10	\$0.00	\$0.00