

BUYDOWN DETAIL



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FOR INFORMATIONAL PURPOSES ONLY

Property Address:

16998 Ranch Cir, New Caney, TX

Price:	Loan:	LTV:	Rate:	Term:
\$274,900.00	\$261,155	95%	7.50%	360

1-0 Buydown

Year 1 rate is 1% less. Year 2-30 goes to 30 year rate.

Buydown Cost: \$2,104.28

APR: 7.942%

The APR charges amount to \$2,937.99, which includes \$82.70 monthly mortgage insurance.

Year	Rate	Prin/Int	Savings Monthly	Savings Annual
1	6.500%	\$1,650.68	\$175.36	\$2,104.28
2-30	7.500%	\$1,826.03	\$0.00	\$0.00

1-1 Buydown

Year 1 and 2 rate is 1% less. Year 3-30 goes to 30 year rate.

Buydown Cost: \$4,208.55

APR: 7.937%

The APR charges amount to \$2,937.99, which includes \$82.70 monthly mortgage insurance.

Year	Rate	Prin/Int	Savings Monthly	Savings Annual
1	6.500%	\$1,650.68	\$175.36	\$2,104.28
2	6.500%	\$1,650.68	\$175.36	\$2,104.28
3-30	7.500%	\$1,826.03	\$0.00	\$0.00

2-1 Buydown

Year 1 rate is 2% less. Year 2 rate is 1% less. Year 3-30 goes to 30 year rate.

Buydown Cost: \$6,222.97

APR: 7.928%

The APR charges amount to \$2,937.99, which includes \$82.70 monthly mortgage insurance.

Year	Rate	Prin/Int	Savings Monthly	Savings Annual
1	5.500%	\$1,482.81	\$343.22	\$4,118.69
2	6.500%	\$1,650.68	\$175.36	\$2,104.28
3-30	7.500%	\$1,826.03	\$0.00	\$0.00
