

Buy a house now, **PAY LESS FOR THE FIRST 3 YEARS!**

You can lower your interest rate at NRL by locking in a 30-year mortgage with a 3-2-1 Buydown! This Temporary 3-2-1 Buydown program is an agreement between the seller and buyer to fund an account that will subsidize the interest rate for the 1st year by 3%, the 2nd year by 2%, and the 3rd year by 1%.

Eligibility

- Buydown counts towards max seller contributions
- Available for primary or secondary home purchase
- Available on Conventional, FHA and VA

How it Works

Year 1	3.875%
Year 2	4.875%
Year 3	5.875%
Year 4-30	6.875%

(Example only. Rates subject to change)

Monthly Savings

Year 1	\$896.12
Year 2	\$613.06
Year 3	\$313.88
Total Savings	\$21,876.67



Based on a 3-2-1 buydown with an example sales price of \$600,000 and loan amount of \$480,000 and a credit score of 740. 30-year fixed interest rate based off a rate of 6.875% (7.005% APR).

Contact your NRL Loan Originator today to get started!



Abe Gallagher

Sr Loan Originator | NMLS 219745

nrlmortgage.com/AbeGallagher
 abe.gallagher@nrlmortgage.com

O: 281.549.2013
 C: 281.250.9557

3602 Navigation BLVD, Suite 100
 Houston, TX 77003

