

Rental Criteria

Texas Homes Realty and Management

Rental History: 12 months valid, verifiable rental history

Valid meaning a written lease or month to month agreement. If rental history is less than 12 months then an increased deposit -OR- cosigner may be requested, recommendation will be dependant on credit history, level of income and length of employment.

Credit History: At least 3 accounts established for 1 year in good standing

If derogatory credit history is in excess of \$200 an increased deposit -OR- cosigner may be requested, recommendation will be dependant on level of income and length of rental history.

Employment: 12 months on the job or previous employment in same kind of work

Income: 3 times the rental amount (only garnishable income considered)

If income is less than 3 times the rental amount then an increased deposit -OR- cosigner may be requested, Recommendation will be dependant on level of income, length of rental history and credit history..

COSIGNER RENTAL CRITERIA:

A cosigner will be APPROVED if all the qualifications below are met. If the cosigner does not meet any 1 of the following criteria then the cosigner will not qualify.

RENTAL HISTORY: 1 year of valid and verifiable rental or mortgage history with no late payments

CREDIT HISTORY: At least 4 accounts in good standing with less than \$100 in derogatory accounts

EMPLOYMENT: 12 months on the job or previous employment in the same kind of work

INCOME: 4 times the rental amount of the unit in verifiable, garnishable income

GROUNDS FOR DENIAL WILL RESULT FROM THE FOLLOWING ON ALL APPLICANTS:

False, inaccurate, or incomplete applications.

Verified eviction showing on credit report or confirmed with landlord.

Rental collection verified on credit report

Balance owing to landlord

Extreme negative and adverse rental history, e.g...documented complaints and/or damages, multiple late payments or 72 hour notices to pay or vacate with statement by landlord of "WOULD NOT RE-RENT"

Unverifiable social security number

Breaking lease agreement that will result in collection filing

Low credit score

Verified name and date of birth match of *criminal conviction and/or criminal charge with no disposition as follows:*

Murder (1st and 2nd degree) Kidnapping (All counts)

Manslaughter (1st degree) Theft (1st & 2nd degree)

Assault 1st, 2nd & 3rd degree) Burglary (1st, 2nd degree & vehicle prowling 1st degree)

Robbery (1st & 2nd degree) Malicious Mischief (1st degree)

Rape (All counts) Arson (1st, 2nd degree & Reckless Burning 1st degree)

Rape of a child (All counts) Possession with intent to Deliver (All counts) Delivery or Sale (All counts) _

Child molestation (All counts)

FEE SCHEDULE:

1 APPLICANT = \$50.00 **(All Application Fees Are NON-REFUNDABLE)**

ROOMMATES = \$50.00 EACH (*each applicant must complete separate applications*)

COSIGNER = \$50.00

(NOTE: An applicant constitutes any potential household member that is 18 years of age or older)

Deposits: Are equal to one months rent or may be a double deposit depending on credit history. Once an application has been accepted the applicant has until 5:00pm the following day to go online via our website and pay deposit. This deposit may also be in the form of cashier's check payable to **Texas Homes Realty & Management** and delivered to our office.

Animal Deposits: Under 40lbs \$500.00/\$250.00 Non-Refundable. Over 40lbs \$800.00 /\$400.00 Non-Refundable. Limit 2 animals per household (If Applicable and Animals are allowed)

I have read the above mentioned Rental Criteria _____, this _____ of 20__.