



QUALIFYING REQUIREMENT SUMMARY

- 1.) Loan Pre- Approval
- 2.) Income Approval (See Below)
- 3.) Home Buyer Education Class Completion Prior to Closing (Via HUD approved provider)

Income requirements

Household Size	120% Area Median Income (AMI)
1-person	\$66,550
2-person	\$76,050
3-person	\$85,550
4-person	\$95,050
5-person	\$102,650
6-person	\$110,250
7-person	\$117,850
8-person	\$125,450



Ex: married couple + 2 children= (4) person household size

Preferred lender requirements

- **No Private Mortgage Insurance**
- 620-639 buyer must put down 3%
- 640+ buyer puts down 0%
- We charge \$995 which is Underwriting (\$795) & Processing (\$200)
- Termite Inspection is required
- Homebuyer Education class required



For informational purposes only. Credit approval required. A complete loan estimate will be provided upon application. Conditions subject to change. Additional qualifying criteria may be required.