

## Owner Financing Terms

Property: 0 Stern Rd Tract 1, Chappell Hill TX 77426

Here are the options for the Owner Financing terms:

1. **10% down (\$30,000)**  
**\$270,000 Loan amount**  
**\$2,966 monthly for 30 years**  
**12.9% Interest**
  
2. **20% down (\$60,000)**  
**\$240,000 Loan amount**  
**\$2,397 monthly for 20 years**  
**10.5% interest**
  
3. **30% down (\$90,000)**  
**\$210,000 Loan amount**  
**\$1,890 monthly for 20 years**  
**9% Interest**

- The list price is a cash discounted price.
- Standard closing costs and title policy (if desired) to be paid by buyer. Seller will give buyer option to roll closing costs into loan.
- Loan to be originated by Owner Finance Network, which is a licensed NMLS officer. Cost for Owner Finance Network services is \$1,150 and this cannot be rolled into loan. Buyer agrees to complete owner finance packet within 24 hours of executed contract.
- Buyer agrees to escrow property taxes and hoa dues (if applicable). 3 months of escrow will be collected at closing.
- Buyer agrees to use Texstar Escrow (Respa Certified) as escrow company, and agrees to ACH payments set up with Texstar Escrow. Buyer will have online access to account and payment history. \$25 fee per month for Texstar Escrow, paid directly to them. Payments can be reported to credit bureau if buyer chooses to.
- Property to be sold "As-Is" Please do due diligence as to city and county regulations on restrictions of land use before submitting your offer.
- 1% Earnest Money on executed contract. Buyer agrees to get owner finance packet within 48 hours of Executed Contract.
- Once the loan has been approved, the earnest money will be non refundable.
- Buyer must close in 30 business days or less. Time allowance will apply to accommodate title company so long as buyer has provided all requests of title company or NMLS officer.

**Title Company: Capital Title**  
**Escrow Officer: Kenni Robinson**  
**27008 Northwest Freeway #110, Cypress, TX 77433**  
**Office: (281) 256-9700 | Fax: 1+(844) 535-5289**  
[krobinson@ctot.com](mailto:krobinson@ctot.com)

### **Requirements for Loan Qualification**

- Household income must be \$4,000 or more
- Debt to income ratio should be less than 49%
- Verifiable employment. Must have been continuously employed for the past 2 years. Change of job ok if income increases during that change or if you have your own business must have proof of income for the last 6 months and at least one year of income tax on the business
- Must have valid Texas or Valid passport of any country
- Valid social security or ITIN ok
- Proof of income can be any or all of the following.
  - Tax returns (last 2 years)
  - Paystubs (last 6 months)
  - Bank account statement (last 6 months)
- Valid & Current Bank Account

This is the info from Owner Finance Network. You will get the above information to them.

**OFN Processing Services, LLC.**  
**1795 NW Highway Dallas, Texas 75041**  
**<https://www.ofnprocessing.com>**  
**[processing@ofnprocessing.com](mailto:processing@ofnprocessing.com)**

Buyer acknowledges receipt of this term sheet:

---

Buyer

---

Buyer