



NOTICE TO PURCHASER

The real property described below which you are about to purchase is located in a Public Improvement District created by the City of Galveston, Texas, known as Beachside Village Public Improvement District. The purpose of this District is to make available street, utilities, storm water detention facilities, public entryways, and engineering, legal and administrative services to property owners within the District. The City of Galveston, through the District, has the authority to levy an assessment for the purpose of providing these improvements to benefit property in the District.

There will be an annual assessment for these improvements for twenty (20) years. The assessment will begin when the lot is purchased from the developer. Thereafter the annual assessment will be due on January 31 of the following year until the assessment is paid in full. As the owner of the property, you may pay the entire assessment that has accrued on the assessment at any time.

An assessment is a personal obligation of the owner of the property and will be secured by a lien on the property. Any person may request a certificate from Beachside Village Public Improvement District, stating the amount, if any, of unpaid assessments and accrued interest on a tract of property in the Public Improvement District.

The annual assessments for the lots in Beachside Village have been levied by the City of Galveston in the following amounts:

Cottage:	\$438.15
Village:	\$532.75
Manor:	\$612.15
Beachside:	\$782.76

The legal description of the property you are purchasing is as follows:

Lot 932, Beachside Village. This is a Manor type lot.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described above in such notice or at closing or purchase of the real property.

Date: _____, 20____

Date: _____, 20____

Signature of Purchaser

Signature of Seller