

AFTER RECORDING RETURN TO:



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HOMESTEAD

AMENDED AND RESTATED ADOPTION OF
WORKING CAPITAL ASSESSMENT

THIS DOCUMENT AMENDS, RESTATES, AND REPLACES IN ITS ENTIRETY THAT CERTAIN HOMESTEAD ADOPTION OF WORKING CAPITAL ASSESSMENT, RECORDED AS (I) DOCUMENT NO. 2016020954 IN THE OFFICIAL PUBLIC RECORDS OF GUADALUPE COUNTY, TEXAS, AND (II) DOCUMENT NO. 201606036400 IN THE OFFICIAL PUBLIC RECORDS OF COMAL COUNTY, TEXAS.

Declarant: ILF N-T OWNER, LP, a Delaware limited partnership

Cross Reference to that certain (i) Homestead Master Covenant [Residential], recorded as Document No. 2016020825 and Document No. 201606035019 in the Official Public Records of Guadalupe County, Texas, and Comal County, Texas, respectively, as amended from time to time, (ii) Homestead First Amendment to Master Covenant [Residential], recorded as Document No. 201999024355 and Document No. 201906037673 in the Official Public Records of Guadalupe County, Texas, and Comal County, Texas, respectively, and (iii) Homestead Adoption of Working Capital Assessment, recorded as Document No. 2016020954 and Document No. 201606036400 Official Public Records of Guadalupe County, Texas, and Comal County, Texas, respectively.

HOMESTEAD
AMENDED AND RESTATED
ADOPTION OF WORKING CAPITAL ASSESSMENT

This Amended and Restated Adoption of Working Capital Assessment (this “**Amendment**”) is by ILF N-T OWNER, LP, a Delaware limited partnership (the “**Declarant**”), and is as follows:

RECITALS:

A. Pursuant to *Section 5.8* of Homestead Master Covenant [Residential], recorded as Document No. 2016020825 and Document No. 201606035019 in the Official Public Records of Guadalupe County, Texas, and Comal County, Texas, respectively, as amended from time to time (the “**Covenant**”), Declarant has the right to levy a Working Capital Assessment in such an amount as may be determined by the Declarant in its sole and absolute discretion.

B. Declarant previously recorded that certain Homestead Adoption of Working Capital Assessment, recorded as Document No. 2016020954 and Document No. 201606036400 in the Official Public Records of Guadalupe County, Texas, and Comal County, Texas, respectively (the “**Prior Working Capital Assessment**”).

C. Declarant desires to amend and restate the Prior Working Capital Assessment as set forth hereinbelow.

1. **Working Capital Assessment.** In accordance with *Section 5.8* of the Covenant, Declarant hereby adopts a working capital assessment equal to six (6) months of Regular Assessments for the current fiscal year (the “**Working Capital Assessment**”). The Working Capital Assessment applies to all Lots subject to the Covenant unless otherwise exempt pursuant to *Section 5.8* of the Covenant. Upon Recording of this Amendment, the Prior Working Capital Assessment shall be amended, restated and replaced in its entirety by the terms and provisions of this Amendment.

2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

3. **Capitalized Terms.** Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Covenant.

[SIGNATURE PAGE FOLLOWS]


EXECUTED to be effective on the date this instrument is Recorded.

ILF N-T OWNER, LP,
a Delaware limited partnership

By: ILF N-T GP, LLC,
a Delaware limited liability company,
its General Partner

By: ILF N-T Holdings, LLC,
a Delaware limited liability company,
its Sole Member

By: FCA Nor-Tex, LLC
a Delaware limited liability company,
its Administrative Member

By: Jesse R. Baker  06/17/2021
03:17 PM
CDT
Name: Jesse R. Baker
Title: Authorized Signatory

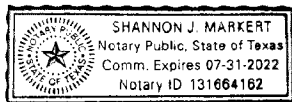
STATE OF TEXAS
COUNTY OF TRAVIS

Before me, Shannon Markert, on this day personally appeared by means of an interactive two-way audio and video communication Jesse R. Baker as Authorized Signatory of FCA Nor-Tex, LLC, a Delaware limited liability company, the Administrative Member of ILF N-T Holdings, LLC, a Delaware limited liability company, the Sole Member of ILF N-T GP, LLC, a Delaware limited liability company, the General Partner of ILF N-T Owner, LP, a Delaware limited partnership; who is known to me, or has provided satisfactory evidence of identity in accordance with Chapter 406, Texas Government Code, to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed. This notarial act was an online notarization.

Given under my hand and seal of office this 7th day of June, 2021.

Notary Seal & Signature

Shannon Markert  06/17/2021
03:19 PM
CDT



**Filed and Recorded
Official Public Records
Bobbie Koepf, County Clerk
Comal County, Texas
06/18/2021 11:20:45 AM
KATB 4 Pages(s)
202106032883**



Bobbie Koepf