

### **Information About Brokerage Services**

11-2-2015

EQUAL HOUSING OPPORTUNITY

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

eXp Realty, LLC	603392	tx.broker@exprealty.com	(888) 519-7431
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Karen E. Richards	508111	tx.broker@exprealty.com	(888) 519-7431
Designated Broker of Firm	License No.	Email	Phone
Karen E. Richards	508111	tx.broker@exprealty.com	(888) 519-7431
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Stephanie Jean Sillavan	730548	stephanie.sillavan@exprealty.com	979-299-8887
Sales Agent/Associate's Name	License No.	Email	Phone
DDG	RDG		
Buyer/Tena	ant/Seller/Land	lord Initials Date	



### **Wiring Fraud Advisory Notice**

Cybercrime is a potential threat in real estate transactions. Instances have occurred where criminals have hacked email accounts of entities related to real estate transactions (such as lawyers, escrow holder's, title company representatives, or real estate brokers and agents). Using email, hackers have invaded real estate transactions and used fraudulent wiring instructions to direct parties to wire funds to the criminals' bank accounts, often to off-shore accounts, with little chance of recovery. It also appears that some hackers have provided false phone numbers for verifying the wiring instructions. In those cases, the buyers called the number provided to confirm the instructions, and then unwittingly authorized a transfer to somewhere other than escrow. Sellers also have had their sales proceeds taken through similar schemes.

PLEASE BE ADVISED THAT eXp Realty, WILL NEVER SEND VIA EMAIL WIRING INSTRUCTIONS RELATED TO YOUR TRANSACTION.

#### BUYERS/LESSEES AND SELLERS/LESSORS ARE ALSO ADVISED:

- 1. Obtain the phone number of the Escrow Officer at the beginning of the transaction.
- 2. NEVER WIRE FUNDS PRIOR TO CALLING YOUR ESCROW OFFICER TO CONFIRM WIRE INSTRUCTIONS. ONLY USE A PHONE NUMBER YOU WERE PROVIDED PREVIOUSLY. Do not use any different phone number included in the emailed wire transfer instructions.
- 3. Orally confirm the wire transfer instruction is legitimate and confirm the bank routing number, account numbers and other codes before taking steps to transfer the funds.
- 4. Avoid sending personal information in emails or texts. Provide such information in person or over the telephone directly to the Escrow Officer.
- Take steps to secure the system you are using with your email account. These steps include creating strong passwords and using secure WiFi as well as two-step verification processes.

If an email or a telephone call seems suspicious refrain from taking any action until the communication has been independently verified. Promptly notify your bank, your real estate agent and the Escrow Officer. The sources below, as well as others, can also provide information:

- The Federal Bureau of Investigation <u>www.fbi.gov</u>
- The National White-Collar Crime Center <u>www.nw3c.org</u>
- On Guard Online: <a href="https://www.onguardonline.gov">www.onguardonline.gov</a>

The undersigned acknowledge receipt of this Advisory.

Date: <u>02/05/2024</u>	Seller/Landlord:	Robento De Guzman
Date: _02/05/2024	Seller/Landlord:_	Debonah De Guzman
Date:	Buyer/Tenant:	
Date:	Buyer/Tenant:	

(For Colorado Residents Only): This form has not been approved by the Colorado Real Estate Commission.



# AFFILIATED BUSINESS ARRANGEMENT DISCLOSURE STATEMENT

**TO**: Consumer(s)

FROM: eXp Realty Santar Loop, Surfside, Tx 77541 LOTS23TO28-31TO36

PROPERTY: 02/05/2024

This is to give you notice that eXp World Holdings, Inc., the parent corporation of each of those subsidiaries comprising the eXp Realty® brand of real estate brokerage companies¹ (hereinafter collectively referred to as "eXp Realty"), has a business relationship with the following companies listed below:

- SUCCESS Lending, LLC ("SUCCESS Lending") for mortgage loan financing: eXp Realty has an indirect ownership interest in SUCCESS Lending and a business relationship with Kind Partners, LLC, a wholly owned subsidiary of Kind Lending, LLC (hereinafter collectively referred to as "Kind"). eXp World Holdings, Inc.'s wholly owned subsidiary, SUCCESS World Holdings, LLC, owns 50% of SUCCESS Lending. Kind also owns 50% of SUCCESS Lending. Because of this relationship, a referral to SUCCESS Lending may provide eXp Realty and Kind, and its and their owners, affiliates, and employees, with a financial or other benefit.
- eXp Realty has a business relationship with, but no ownership interest in, America's Preferred Home Warranty, Inc. (home warranty services), Transactly, Inc. (real estate transaction coordination services), and SkySlope, Inc. (real estate transaction coordination services). Because of these relationships, eXp Realty, and its owners, affiliates, and employees may receive financial or other benefits

Set forth below is the estimated charge or range of charges for the settlement services listed. You are NOT required to use the listed providers as a condition for the settlement of your loan, or purchase, sale, financing or refinance of the subject property. THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.

COMPANY	ESTIMATED CHARGE OR RANGE OF CHARGES
SUCCESS LENDING, LLC	Loan Discount Fee/points1: 0-4.00% of loan amount
	Administrative Fee <sup>2</sup> : \$1,250.00
This company provides various real	Flood Fee: \$7.00
estate mortgage loan origination	Tax Service: \$86.00
activities either as a third-party	Appraisal Fee: \$525.00
originator or a mortgage broker,	Credit Report Fee: \$32.00 per borrower, unless married co-
including loan pre-qualification, loan	borrowers in which event it is an aggregate total of \$32.00; \$32.00
origination, loan pre-approval, loan	per borrower for each repulled credit report.
structuring, processing and closing.	
	Actual charges may vary according to the particular lender,
The estimated charges for the	settlement service product selected, the particular circumstances of
settlement services provided by	the underlying transaction, the state where the property is located,
SUCCESS Lending are detailed on the	borrower elections, etc. Some or all of these fees may be charged
	by third-parties.

<sup>&</sup>lt;sup>1</sup> eXp Realty, LLC (in all states except those that follow); eXp Realty of California, Inc. (in California); eXp Realty of Northern California, Inc. (in northern California); eXp Realty of Greater Los Angeles, Inc. (in central California); eXp Realty of Southern California, Inc. (in southern California); eXp Realty North, LLC (in N. Dakota, Minnesota, and portions of New York, except as further qualified); eXp Realty of Connecticut, LLC (in Connecticut, and Brooklyn, New York); and eXp Realty Associates, LLC (in Brooklyn, mid-town, and downtown, New York City).



COMPANY	ESTIMATED CHARGE OR RANGE OF CHARGES
Good Faith Estimate being provided to you by your loan officer.	<sup>1</sup> The loan discount fee/points are affected by the note rate. Depending upon market conditions, the loan discount fee/points may be higher to adjust for below-market rates. <sup>2</sup> There are other charges imposed in connection with mortgage loans. In addition, a lender may require the use of other service providers, including but not limited to any attorney, credit reporting agency or real estate appraiser chosen to represent the lender's interest. If you apply to any of these companies for a loan, you will receive additional information regarding anticipated charges.

#### **ACKNOWLEDGMENT OF RECEIPT OF DISCLOSURE**

I/we have read this disclosure form, and understand that eXp Realty is referring me/us to purchase the above-described settlement service(s) and may receive a financial or other benefit as the result of this referral.

Consumer 1:	Consumer 2:
Robento De Guzman	Debonah De Guzman
Signature	Signature
Roberto De Guzman	Deborah De Guzman
Print Name	Print Name
02/05/2024	02/05/2024
Date	Date

(For Colorado Residents Only): This form has not been approved by the Colorado Real Estate Commission.



#### INFORMATION ABOUT SPECIAL FLOOD HAZARD AREAS

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED.  ${}^{\otimes}$ Texas Association of REALTORS®, Inc., 2021

#### CONCERNING THE PROPERTY AT Santar Loop, Surfside Beach, TX 77541

#### A. FLOOD AREAS:

- (1) The Federal Emergency Management Agency (FEMA) designates areas that have a high risk of flooding as special flood hazard areas.
- (2) A property that is in a special flood hazard area is designated on flood insurance rate maps with a zone beginning in a "V" or "A". Both V-Zone and A-Zone areas indicate a high risk of flooding.
- (3) Some properties may also lie in the "floodway" which is the channel of a river or other watercourse and the adjacent land areas that must be reserved in order to discharge a flood under FEMA rules. Communities must regulate development in these floodways.

#### **B. AVAILABILITY OF FLOOD INSURANCE:**

- (1) Generally, flood insurance is available regardless of whether the property is located in or out of a special flood hazard area. Contact your insurance agent to determine if any limitations or restrictions apply to the property in which you are interested.
- (2) FEMA encourages every property owner to purchase flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.
- (3) A homeowner may obtain flood insurance coverage (up to certain limits) through the National Flood Insurance Program. Supplemental coverage is available through private insurance carriers.
- (4) A mortgage lender making a federally related mortgage will require the borrower to maintain flood insurance if the property is in a special flood hazard area.

#### C. GROUND FLOOR REQUIREMENTS:

- (1) Many homes in special flood hazard areas are built-up or are elevated. In elevated homes the ground floor typically lies below the base flood elevation and the first floor is elevated on piers, columns, posts, or piles. The base flood elevation is the highest level at which a flood is likely to occur as shown on flood insurance rate maps.
- (2) Federal, state, county, and city regulations:
  - (a) restrict the use and construction of any ground floor enclosures in elevated homes that are in special flood hazard areas.
  - (b) may prohibit or restrict the remodeling, rebuilding, and redevelopment of property and improvements in the floodway.
- (3) The first floor of all homes must now be built above the base flood elevation.
  - (a) Older homes may have been built in compliance with applicable regulations at the time of construction and may have first floors that lie below the base flood elevation, but flood insurance rates for such homes may be significant.

(TXR 1414) 10-19-2021 Page 1 of 3

- (b) It is possible that modifications were made to a ground floor enclosure after a home was first built. The modifications may or may not comply with applicable regulations and may or may not affect flood insurance rates.
- (c) It is important for a buyer to determine if the first floor of a home is elevated at or above the base flood elevation. It is also important for a buyer to determine if the property lies in a floodway.
- (4) Ground floor enclosures that lie below the base flood elevation may be used only for: (i) parking; (ii) storage; and (iii) building access. Plumbing, mechanical, or electrical items in ground floor enclosures that lie below the base flood elevation may be prohibited or restricted and may not be eligible for flood insurance coverage. Additionally:
  - (a) in A-Zones, the ground floor enclosures below the base flood elevation must have flow-through vents or openings that permit the automatic entry and exit of floodwaters:
  - (b) in V-Zones, the ground floor enclosures must have break-away walls, screening, or lattice walls;
  - (c) in floodways, the remodeling or reconstruction of any improvements may be prohibited or otherwise restricted.

#### D. COMPLIANCE:

- (1) The above-referenced property may or may not comply with regulations affecting ground floor enclosures below the base flood elevation.
- (2) A property owner's eligibility to purchase or maintain flood insurance, as well as the cost of the flood insurance, is dependent on whether the property complies with the regulations affecting ground floor enclosures.
- (3) A purchaser or property owner may be required to remove or modify a ground floor enclosure that is not in compliance with city or county building requirements or is not entitled to an exemption from such requirements.
- (4) A flood insurance policy maintained by the current property owner does not mean that the property is in compliance with the regulations affecting ground floor enclosures or that the buyer will be able to continue to maintain flood insurance at the same rate.
- (5) Insurance carriers calculate the cost of flood insurance using a rate that is based on the elevation of the lowest floor.
  - (a) If the ground floor lies below the base flood elevation and does not meet federal, state, county, and city requirements, the ground floor will be the lowest floor for the purpose of computing the rate.
  - (b) If the property is in compliance, the first elevated floor will be the lowest floor and the insurance rate will be significantly less than the rate for a property that is not in compliance.
  - (c) If the property lies in a V-Zone the flood insurance rate will be impacted if a ground floor enclosure below the base flood elevation exceeds 299 square feet (even if constructed with break-away walls).

(TXR 1414) 10-19-21 Page 2 of 3

Information about Special Flood Hazard Areas concerning Santar Loop, Surfside Beach, TX 77541

#### **E. ELEVATION CERTIFICATE:**

The elevation certificate is an important tool in determining flood insurance rates. It is used to provide elevation information that is necessary to ensure compliance with floodplain management laws. To determine the proper insurance premium rate, insurers rely on an elevation certificate to certify building elevations at an acceptable level above flood map levels. If available in your area, it is recommended that you obtain an elevation certificate for the property as soon as possible to accurately determine future flood insurance rates.

You are encouraged to: (1) inspect the property for all purposes, including compliance with any ground floor enclosure requirement; (2) review the flood insurance policy (costs and coverage) with your insurance agent; and (3) contact the building permitting authority if you have any questions about building requirements or compliance issues.

Receipt acknowledged by:

Robento De Guzman	02/0 <b>Deborra</b> h De Guzman

02/05/2024

Signature

Date

Signature

Date

(TXR 1414) 10-19-2021 Page 3 of 3



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

12-05-11



# ADDENDUM FOR PROPERTY LOCATED SEAWARD OF THE GULF INTRACOASTAL WATERWAY

(SECTION 61.025, TEXAS NATURAL RESOURCES CODE)

#### TO CONTRACT CONCERNING THE PROPERTY AT

Santar Loop, Surfside Beach, TX 77541

(Address of Property)

### DISCLOSURE NOTICE CONCERNING LEGAL AND ECONOMIC RISKS OF PURCHASING COASTAL REAL PROPERTY NEAR A BEACH

WARNING: THE FOLLOWING NOTICE OF POTENTIAL RISKS OF ECONOMIC LOSS TO YOU AS THE PURCHASER OF COASTAL REAL PROPERTY IS REQUIRED BY STATE LAW.

- READ THIS NOTICE CAREFULLY. DO NOT SIGN THIS CONTRACT UNTIL YOU FULLY UNDERSTAND THE RISKS YOU ARE ASSUMING.
- BY PURCHASING THIS PROPERTY, YOU MAY BE ASSUMING ECONOMIC RISKS OVER AND ABOVE THE RISKS INVOLVED IN PURCHASING INLAND REAL PROPERTY.
- IF YOU OWN A STRUCTURE LOCATED ON COASTAL REAL PROPERTY NEAR A GULF COAST BEACH, IT MAY COME TO BE LOCATED ON THE PUBLIC BEACH BECAUSE OF COASTAL EROSION AND STORM EVENTS.
- AS THE OWNER OF A STRUCTURE LOCATED ON THE PUBLIC BEACH, YOU COULD BE SUED BY THE STATE OF TEXAS AND ORDERED TO REMOVE THE STRUCTURE.
- THE COSTS OF REMOVING A STRUCTURE FROM THE PUBLIC BEACH AND ANY OTHER ECONOMIC LOSS INCURRED BECAUSE OF A REMOVAL ORDER WOULD BE SOLELY YOUR RESPONSIBILITY.

The real property described in this contract is located seaward of the Gulf Intracoastal Waterway to its southernmost point and then seaward of the longitudinal line also known as 97 degrees, 12', 19" which runs southerly to the international boundary from the intersection of the centerline of the Gulf Intracoastal Waterway and the Brownsville Ship Channel. If the property is in close proximity to a beach fronting the Gulf of Mexico, the purchaser is hereby advised that the public has acquired a right of use or easement to or over the area of any public beach by prescription, dedication, or presumption, or has retained a right by virtue of continuous right in the public since time immemorial, as recognized in law and custom.

The extreme seaward boundary of natural vegetation that spreads continuously inland customarily marks the landward boundary of the public easement. If there is no clearly marked natural vegetation line, the landward boundary of the easement is as provided by Sections 61.016 and 61.017, Natural Resources Code.

Much of the Gulf of Mexico coastline is eroding at rates of more than five feet per year. Erosion rates for all Texas Gulf property subject to the open beaches act are available from the Texas General Land Office.

State law prohibits any obstruction, barrier, restraint, or interference with the use of the public easement, including the placement of structures seaward of the landward boundary of the easement. OWNERS OF STRUCTURES ERECTED SEAWARD OF THE VEGETATION LINE (OR OTHER APPLICABLE EASEMENT BOUNDARY) OR THAT BECOME SEAWARD OF THE VEGETATION LINE AS A RESULT OF PROCESSES SUCH AS SHORELINE EROSION ARE SUBJECT TO A LAWSUIT BY THE STATE OF TEXAS TO REMOVE THE STRUCTURES.

The purchaser is hereby notified that the purchaser should: (1) determine the rate of shoreline erosion in the vicinity of the real property; and (2) seek the advice of an attorney or other qualified person before executing this contract or instrument of conveyance as to the relevance of these statutes and facts to the value of the property the purchaser is hereby purchasing or contracting to purchase.

	Roberto De Guzman 🕠	2/05/2024
Buyer	Seller Roberto De Guzman <b>Debonah De Guzman</b> 02/0	05/2024
Buyer	Seller	



This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not suitable for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC No. 34-4. This form replaces TREC No. 34-3.



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

12-05-11 EQUAL HOUSING

# ADDENDUM FOR COASTAL AREA PROPERTY

(SECTION 33.135, TEXAS NATURAL RESOURCES CODE)

#### TO CONTRACT CONCERNING THE PROPERTY AT

	Santar Loop, Surfside Beach, TX 77541  (Address of Property)		
	NOTICE REGARDING COASTAL AREA PROPERTY		
1.	The real property described in and subject to this contract adjoins and shares a common boundary with the tidally influenced submerged lands of the state. The boundary is subject to change and can be determined accurately only by a survey on the ground made by a licensed state land surveyor in accordance with the original grant from the sovereign. The owner of the property described in this contract may gain or lose portions of the tract because of changes in the boundary.		
2.	The seller, transferor, or grantor has no knowledge of any prior fill as it relates to the property described in and subject to this contract except:		
3.	State law prohibits the use, encumbrance, construction, or placing of any structure in, on, or over state-owned submerged lands below the applicable tide line, without proper permission.		
4.	The purchaser or grantee is hereby advised to seek the advice of an attorney or other qualified person as to the legal nature and effect of the facts set forth in this notice on the property described in and subject to this contract. Information regarding the location of the applicable tide line as to the property described in and subject to this contract may be obtained from the surveying division of the General Land Office in Austin.		
	Roberto De Guzman <sub>02/05/2024</sub> Suyer Seller Roberto De Guzman		
Е	Seller Roberto De Guzman		



Buyer

This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not suitable for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC No. 33-2 This form replaces TREC No. 33-1.

Debonah De Guzman

02/05/2024



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

12-05-11



## ENVIRONMENTAL ASSESSMENT, THREATENED OR ENDANGERED SPECIES, AND WETLANDS ADDENDUM

#### TO CONTRACT CONCERNING THE PROPERTY AT

ntar Loop, Surfside Beach, TX 77541	
	(Address of Property)
A.ENVIRONMENTAL ASSESSMENT: assessment report prepared by a	Buyer, at Buyer's expense, may obtain an environmental an environmental specialist.
from a natural resources profe	SPECIES: Buyer, at Buyer's expense, may obtain a report fessional to determine if there are any threatened or habitats as defined by the Texas Parks and Wildlife Wildlife Service.
C.WETLANDS: Buyer, at Buyer's specialist to determine if there regulation.	expense, may obtain a report from an environmental e are wetlands, as defined by federal or state law or
Within 10 days after the effective d	
furnishing Seller a copy of any report reand a notice of termination of the o	ate of the contract, Buyer may terminate the contract by noted above that adversely affects the use of the Property contract. Upon termination, the earnest money will be
Furnishing Seller a copy of any report reand a notice of termination of the orefunded to Buyer.	noted above that adversely affects the use of the Property contract. Upon termination, the earnest money will be
Furnishing Seller a copy of any report reand a notice of termination of the orefunded to Buyer.	noted above that adversely affects the use of the Property
furnishing Seller a copy of any report r	noted above that adversely affects the use of the Property contract. Upon termination, the earnest money will be



This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not suitable for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC No. 28-2. This form replaces TREC No. 28-1.

# VELASCO DRAINAGE DISTRICT NOTICE UNDER TEXAS WATER CODE SECTION 49.455

- 1. The name of this District is Velasco Drainage District ("the District").
- 2. The complete and accurate legal description of the boundaries of the District and a complete and accurate map or plat showing the boundaries of the District are attached hereto as Exhibit "A" and incorporated herein in full.
- 3. The most recent rate of District taxes on property located in the District is \$0.074490 on each \$100 of assessed valuation.
- 4. The total amount of bonds that have been approved by the voters and which may be issued by the District (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) is \$-0-, other than the issued bonds stated below.
- 5. The aggregate initial principal amount of all bonds of the District payable in whole or part from taxes (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) that have been previously issued is \$6,400,000.
- 6. At an election on November 5, 2013, the voters approved an additional \$80,000,000 in bonds payable from property taxes, but the Texas Commission on Environmental Quality has not yet approved the issuance of those bonds, so they may not be issued yet. The bonds described in this paragraph are not to be refunding bonds and are not to be payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity.
- 7. No standby fee is imposed by the District.
- 8. The date on which the election to confirm the creation of the District was held is April 25, 1908.
- 9. The functions performed or to be performed by the District include drainage and flood control, but this is not intended to be a complete statement of the powers and authority of the District.
- 10. The particular form of Notice to Purchasers required by Section 49.452 to be furnished by a seller to a purchaser of real property in the District, completed by the District with all information required to be furnished by the District, is attached hereto as Exhibit "B" and incorporated herein in full.
- 11. This document is being signed by a majority of the three members of the Board of Supervisors of the District before being recorded in the Official Records of the Brazoria County Clerk.

Date Approved: September 6, 2022

Velasco Drainage District

Зу: \_\_\_

Robert Hamlet, Chairman

By:

Cory LaChance, Vice

Chairman

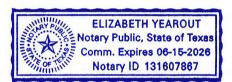
Bv:

Stuart Herbst, Secretary

THE STATE OF TEXAS

COUNTY OF BRAZORIA §

This instrument was acknowledged before me, on the 6<sup>th</sup> day of September 2022, by F. Robert Hamlet, as Chairman, on behalf of Velasco Drainage District.



Elizabeth Uearout
Notary Public in and for the State of Texas

THE STATE OF TEXAS §

COUNTY OF BRAZORIA §

This instrument was acknowledged before me, on the 6th day of September, 2022, by F. Cory LaChance, as Vice Chairman, on behalf of Velasco Drainage District.



Notary Public in and for the State of Texas

THE STATE OF TEXAS

COUNTY OF BRAZORIA §

This instrument was acknowledged before me, on the 6th day of September, 2022, by Stuart Herbst, as Secretary, on behalf of Velasco Drainage District.



Notary Public in and for the State of Texas

EXHIBIT "A"

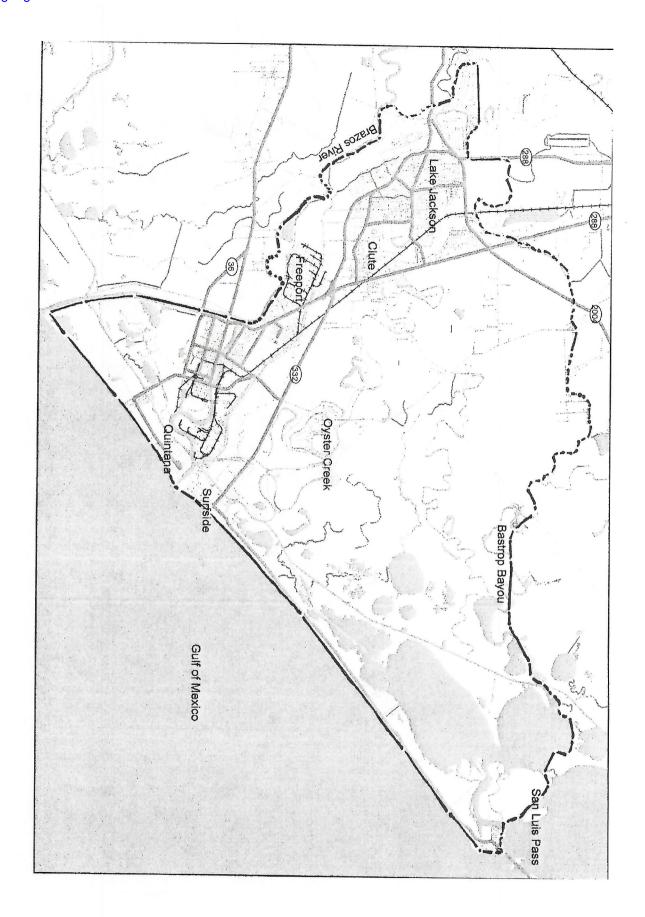


EXHIBIT "B"

# NOTICE TO PURCHASER (Issued by Seller)

The real property, described below, that you are about to purchase is located in the Velasco Drainage District. The district has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the district is \$.074490 on each \$100 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of tax, as of this date, is \$ N/A on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$6,400,000.00, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or in part from property taxes is \$6,400,000 (the same \$6,400,000 of bonds stated above, not an additional \$6,400,000).

At an election on November 5, 2013, the voters approved an additional \$80,000,000 in bonds payable from property taxes, but the Texas Commission on Environmental Quality has not yet approved the issuance of those bonds, so they may not be issued yet. The bonds described in this paragraph are not to be refunding bonds and are not to be payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity.

The district is located in whole or in part within the corporate boundaries of the Cities of Clute, Freeport, Lake Jackson, Oyster Creek, Quintana, Richwood, and Surfside Beach. The taxpayers of the district are subject to the taxes imposed by the municipality and by the district until the district is dissolved. By law, a district located within the corporate boundaries of a municipality may be dissolved by municipal ordinance without the consent of the district or the voters of the district.

The cost utility fa	e district through the issuance of these utility facilities is no	to provide drainage or flood control facilities and services e of bonds payable in whole or in part from property taxes. It included in the purchase price of your property, and these when when the district. The legal description of the property
Date:	02/05/2024	Roberto De Guzman  Signature of Seller  Printed Name:Roberto De Guzman

Debonah De Guzman

02/05/2024

Deborah De Guzman

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date:	
	Signature of Purchaser
	Printed Name:

(Note: Correct legal description is to be placed in the appropriate space.) Except for notices included as an addendum or paragraph of a purchase contract, the notice shall be executed by the seller and purchaser, as indicated. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative, or person acting on the seller's behalf may modify the notice by substitution of the words 'January 1, \_\_\_\_' for the words 'this date' and place the correct calendar year in the appropriate space.

### NOTICE TO PURCHASER

### (Issued by Velasco Drainage District)

The real property, described below, that you are about to purchase is located in the Velasco Drainage District. The district has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the district is \$.074490 on each \$100 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of tax, as of this date, is \$ N/A on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$6,400,000, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or in part from property taxes is \$6,400,000 (the same \$6,400,000 of bonds stated above, not an additional \$6,400,000).

At an election on November 5, 2013, the voters approved an additional \$80,000,000 in bonds payable from property taxes, but the Texas Commission on Environmental Quality has not yet approved the issuance of those bonds, so they may not be issued yet. The bonds described in this paragraph are not to be refunding bonds and are not to be payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity.

The district is located in whole or in part within the corporate boundaries of the Cities of Clute, Freeport, Lake Jackson, Oyster Creek, Quintana, Richwood, and Surfside Beach. The taxpayers of the district are subject to the taxes imposed by the municipality and by the district until the district is dissolved. By law, a district located within the corporate boundaries of a municipality may be dissolved by municipal ordinance without the consent of the district or the voters of the district.

within the district through the	strict is to provide drainage or flood control facilities and services issuance of bonds payable in whole or in part from property taxes.
The cost of these utility faciliti	es is not included in the purchase price of your property, and these
utility facilities are owned or t	to be owned by the district. The legal description of the property
you are acquiring is as follows	
This form is being issue	ed by Velasco Drainage District at the Seller's request pursuant to
Texas Water Code section 49.4	53.
Date:	Velasco Drainage District
	P. O. Box 7
	Clute, Texas 77531
	(979) 265-4251
	By:
	Chris Gallion Superintendent

Date:	02/05/2024	
-------	------------	--

Kobento De Guzman
Signature of Seller

Printed Name: Roberto De Guzman

Debonah De Guzman

02/05/2024

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date:	
	Signature of Purchaser

(Note: Correct legal description is to be placed in the appropriate space.) Except for notices included as an addendum or paragraph of a purchase contract, the notice shall be executed by the seller and purchaser, as indicated. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative, or person acting on the seller's behalf may modify the notice by substitution of the words 'January 1, \_\_\_' for the words 'this date' and place the correct calendar year in the appropriate space.



1100 CHERRY ST. • FREEPORT, TX 77541 (979) 233-2667 • 1 (800) 362-5743 • FAX: (979) 373-0023 WWW.PORTFREEPORT.COM

August 18, 2023

RE: Port Authority Exclusion from Texas Water Code § 49.452 Disclosure Requirement

To Whom It May Concern:

Under the Texas Water Code, certain general law districts in the State of Texas are required to disclose and publicly display their tax rate, bond assessment rate, and amount of total bonds payable to all purchasers of real property located in such districts. *See Tex. Water Code §49.452*. These disclosures requirements are applicable to municipal utility districts that provide water, sanitary sewer, drainage, and flood control or protection facilities or services.

Under Tex. Water Code §49.001, Navigation districts and port authorities created under general or special law are explicitly excluded as districts subject to the provisions set forth in Chapter 49. As a port authority (which does not provide water, sanitary sewer, drainage, or flood control or protection facilities or services), the Port is not subject to the disclosure requirements of Tex. Water Code §49.452. Therefore, the Port has no obligation to provide notice of its tax rates, bond assessment rates, total bound amount, or any other information set out under §49.452 to purchasers of real property. Additionally, the Port is not required to post such notice on its website.

Should you have any questions or concerns regarding this correspondence, please contact Rob Lowe, CFO, at lowe@portfreeport.com.



### Notice of Regulations for Construction or Remodel in a Floodplain

The purpose of this document is to make you aware of regulations that might affect your search, purchase and eventual use of a property. It is your obligation to gain knowledge and understanding as to how these regulations apply, if at all, to any property you are considering.

Planning to buy a residential lot or structure to **build or remodel** in the future? Take note that:

- The City of Houston as well as Harris County, as a result of Hurricane Harvey, have passed regulations impacting the 100-year and 500-year floodplains, which are subject to change over time based on the best available flood risk data;
- Building a new home, substantially remodeling a structure, or repairing substantial damage to an
  existing structure located in a 100-year floodplain or in a 500-year floodplain is subject to these
  regulations;
- Essentially, the finished or first floor will need a height minimum of two feet above the 500-year floodplain;
- Knowing at what level or height that the 500-year floodplain crosses a property, if at all, is key to any future development plans; and
- Please visit the Floodplain Management Office at <a href="www.publicworks.houstontx.gov/floodplain.html">www.publicworks.houstontx.gov/floodplain.html</a> if planning to build or remodel in the City of Houston, or <a href="www.eng.hctx.net">www.eng.hctx.net</a> if planning to build or remodel in Harris County (not within the City of Houston).

Buyer	Date	Buyer	Date	