



Village of Tiki Island

Vernon "Goldie" Teltschick, Mayor
Brandee Lawther; City Secretary/Court Clerk
Darrell Hunter; Building Inspector

Sec. 6-377. Rental restrictions.

Short term rental residences within the village are unlawful and strictly prohibited. No residential owners, individuals, companies, corporations, real estate management companies or real estate brokers are allowed to solicit or convey for rent any residence as a short term rental.

(Ord. No. 05-14-02, § 1(1.1002), 5-20-2014)

Sec. 6-378. Exclusions.

- (a) *Generally.* The village has elected to allow those residential short term rental owners that have complied with the rules of taxation and have proven that their property has been a short term rental prior to March 24, 2011, to be "grandfathered." This "grandfather" clause will allow the owners of these short term rentals to continue as long as the property remains in their direct families' name. This grandfather waiver for short term rental will cease and desist upon sale of the short term rental residential property to someone other than a direct family member. The village shall be notified by the existing short term rental owner that the property has been sold and acknowledges that the new owner has been informed and is aware of the short term rental restriction on the residential property. The village will remove the property from the short term rental list and the property cannot continue as a short term rental residence. Appendix A attached to the ordinance from which this article is derived lists the properties that are still eligible for short term rentals as of March 1, 2014.
- (b) *"Grandfathered" residences.* All "grandfathered" short term rental residences shall be treated as hotels as that term is defined in section 38-21, and shall be taxed and governed by the terms thereof.

(Ord. No. 05-14-02, § 1(1.1002), 5-20-2014)