Tenant Selection Criteria

**Please be aware that the property will remain on the market until a lease has been executed by BOTH parties and a security deposit has been received. **

1. Application(s)

All potential tenants, 18 years of age or older, must complete an application. A *complete* application must be submitted.

- A copy of driver's license or valid ID.
- A copy of the last three months of paychecks. If self-employed, applicants must show a copy of the last two years of IRS tax returns *and* banks statements for the past 12 months.
- The application must be filled out in its entirety. No blanks, please use n/a when necessary.

2. <u>Required Income</u>

- Monthly income must equal to or exceed 3 times the monthly rent.
- If there is more than one applicant, at least one of the applicants must meet the income requirement.
- Incomes may not be combined, apart from married couples. Proof of marriage must be provided, if the income needs to be combined to meet the required monthly amount.
- If employment/ self-employment is insufficient, proof of other income must be provided and/or a qualifying guarantor is required. An additional deposit may also be required.

3. Background/ Credit Check

• Each applicant, as well as any guarantor which may be required, must pay a fee to <u>www.mysmartmove.com</u> for credit and background checks. This will be initiated by landlords or their agent during the application process.

4. <u>Reasons for Denial of Application or Need for Additional Advanced Payments</u>

- If applicant is unemployed or does not meet the income requirements, the application will be denied.
- Applicant will be denied if landlord is unable to verify income or employment status.
- Outstanding bad debts being reported on credit check may result in the denial or require additional deposits, rent paid in advance and/or a qualifying guarantor.
- Excessive collections reported on credit check may result in denial.
- Outstanding debt to a property management company or landlord may result in denial.

- Non-discharged bankruptcy will result in a denial. After a discharged bankruptcy, applicant must show 1 year of positive established credit.
- Making false statements on the application.
- Application will be automatically denied for the following:
 - A felony offense within the last 15 years.
 - Has had a criminal conviction in less than 10 years.
 - Has had a criminal conviction that was physical or violent in nature against a person or property.
 - Is a multiple offender.
 - Is a sex offender.
 - Has a previous eviction.

The following factors in rental history will be considered in denying an application or changing the offer terms.

- Having been sent a 3-day letter to vacate.
- Giving insufficient funds. (Checks)
- Previous past due rent or other charges outstanding to property management company or landlord.
- Previous property damage.
- Failure to give a proper 30-day notice.
- Breach of lease.
- Excessive noise complaints.

5. <u>Animals</u>

• Pets are not allowed. Verified service animals are not subject to restriction.

6. Smoking Policy

• There is no smoking allowed inside of the dwelling, including the garage.