

**ASSIGNMENT OF DEVELOPER'S RIGHTS
FOR OAK TERRACE ESTATES SUBDIVISION, SECTIONS
1, 2, 3, 4, 5, 6, 7, 8, 9 10 AND 11, SUBDIVISION, POLK COUNTY, TEXAS**

THE STATE OF TEXAS *
 * KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF POLK *

WHEREAS, Oak Terrace Estates, Inc., (hereinafter called "Developer") is the record developer of a subdivision known and designated as OAK TERRACE ESTATES, (hereinafter collectively called "Subdivision"), in Polk County, Texas, consisting of eleven (11) sections, as shown in the maps or plats of said subdivision, recorded in the Plat Records of Polk County, Texas, reference to which is hereby made for all purposes; and

WHEREAS, said developer, on May 9, 1969, at Volume 238, Page 513, et. seq. has previously filed restrictions application to Oak Terrace Estates, Sections 2 and 3, reference to which is hereby made for all purposes; and

WHEREAS, said developer, on January 22, 1971, at Volume 252, Page 304, et. seq., has previously filed restrictions applicable to Oak Terrace Estates, Sections 9 and 10, reference to which is hereby made for all purposes; and

WHEREAS, said developer, on February 1, 1971, at Volume 252, Page 313, et. seq., has previously filed restrictions applicable to Oak Terrace Estates, Sections 4 and 5, reference to which is hereby made for all purposes; and

WHEREAS, said developer, on August 7, 1973, at Volume 280, Page 582, et. seq., has previously filed restrictions applicable to Oak Terrace Estates, Section 8, reference to which is hereby made for all purposes; and

WHEREAS, said developer, on April 1, 1977, at Volume 328, Page 56, et. seq., has previously filed restrictions applicable to Oak Terrace Estates, Section 6, reference to which is hereby made for all purposes; and

WHEREAS, said developer on May 25, 1977, at Volume 330, Page 363, et. seq., has previously filed restrictions applicable to the lots in Oak Terrace Estates, Sections 7 and 11, reference to which is hereby made for all purposes; and

WHEREAS, said developer on July 18, 1977, at Volume 332, Page 589, et. Seq., has previously filed restrictions applicable to Oak Terrace Estates, Sections 1, reference to which is hereby made for all purposes; and

WHEREAS, all of the above restrictions are collectively referred to herein as "Deed Restrictions"; and

WHEREAS, all of the above described deed restrictions provided for an Architectural Committee, which had certain rights and duties, including, but not limited to, the right to approve architectural plans, collect and spend the maintenance fees provided for the various Deed Restrictions identified above, and to enforce the Deed Restrictions; and

WHEREAS, on June 2, 2015 the Developer, Oak Terrace Estates, Inc., by that certain written document, a true copy of which is attached hereto as Exhibit "A", advised the Oak Terrace Architectural Committee, consisting currently of Oscar Good, Judd Robertson and Frank Adamak, that effective at the end of October 2015 the Developer would no longer be sending out the maintenance statements nor conducting the elections held every two (2) years to elect the members of the Architectural Committee, all as provided for by the Deed Restrictions;

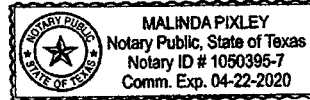
NOW, THEREFORE, in consideration of the foregoing, and other value consideration, the receipt and sufficiency of which is hereby acknowledged, I, Robert M. Smith, President of Oak Terrace Estates, Inc., have TRANSFERRED and ASSIGNED, and by these presents do TRANSFER and ASSIGN, unto the OAK TERRACE ARCHITECTURAL COMMITTEE, all of the rights and privileges belonging unto OAK TERRACE ESTATES, INC., the Developer of the Oak Terrace Subdivision, which it may have, by virtue of the restrictions filed of record with the Polk County Clerk, all identified above by this Assignment, including the right to enforce said Deed Restrictions, to collect the maintenance fees required by the Deed Restrictions, on any of said lots as provided for in said Deed Restrictions or any other instrument relating to said property contained within Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, and 11, of the Oak Terrace Subdivision in Polk County, Texas. No mineral or royalty rights are transferred by this instrument.

EXECUTED by Oak Terrace Estates, Inc. on this 21st day of September, 2016.

OAK TERRACE ESTATES, INC.,

By: Robert M. Smith
ROBERT M. SMITH, President

THE STATE OF TEXAS *
COUNTY OF POLK *



This instrument was acknowledged before me on the 21st day September, 2016, by Robert M. Smith, President of Oak Terrace Estates, Inc.

Malinda Pixley
Notary Public, State of Texas

After filing return to: ✓

Travis E. Kitchens,
Lawyer
P. O. Box 1629
Onalaska, Texas 77360

2016-2065-511

OAK TERRACE ESTATES, INC.
207 S. WASHINGTON AVE
LIVINGSTON, TEXAS 77351
(936) 327-8900

June 2, 2015

Re: Oak Terrace Estates Maintenance

To: Oscar Good, Judd Robertson, & Frank Adamak

This letter is to inform you that at the end of October, 2015, our office will no longer be taking care of collecting the maintenance fees in Oak Terrace Estates.

We will send out the maintenance statements in September like we normally do and at October 31, 2015, we will be turning everything over to you all.

You will also need to give us an address where the property owners can send their payments, being that you all will be taking over all correspondence in October of 2015.

Also we will no longer be taking part in the elections that are held every 2 years.

If you have any questions please call the number listed above.

Thank You,



Robert M. Smith
President, Oak Terrace Estates, Inc.



2016-2065-512

FILED FOR RECORD

2016 SEP 21 PM 2:31

Schelana Hock
POLK COUNTY CLERK

JH

STATE OF TEXAS }
COUNTY OF POLK }
I, SCHELANA HOCK hereby certify that the instrument was FILED in
the file number sequence on the date and at the time stamped hereon by
me and was duly RECORDED in the Official Public Records in Volume
and Page of the named RECORDS OF Polk County, Texas as stamped
hereon by me.

SEP 21 2016



Schelana Hock
COUNTY CLERK
POLK COUNTY, TEXAS