



NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT



NOTICE: Not for use for Public Improvement Districts (PIDs).

Section 49.453, Texas Water Code, requires each district to make the form of notice containing the information in this form available to the public on the district's website or otherwise. **If available, Seller should use the district's form instead of this form.** If the district does not have the form of notice on its website or does not publish a form of notice, Seller should obtain the information from the district and complete this form with the information from the district.

SELLER'S DISCLOSURE CONCERNING THE PROPERTY AT:

_____ (Street Address and City)

1. NAME OF SPECIAL DISTRICT: The real property that you are about to purchase is located in the _____ (insert name of district) and may be subject to district taxes or assessments.

2. TAX RATE: The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. (Check only one box)

The current rate of the district property tax is _____ (insert current property tax rate) on each \$100 of assessed valuation.

The district has not yet imposed taxes. The projected rate of the district property tax is _____ (insert projected property tax rate) on each \$100 of assessed valuation.

3. ASSESSMENTS: The district may impose assessments and issue bonds and impose an assessment in payment of such bonds. (Check only one box)

The rate of the district assessment is _____ (insert current assessment amount) on each \$100 of assessed valuation.

The amount of the district assessment on the real property that you are about to purchase is _____ (insert current assessment amount).

The district has not yet imposed an assessment, but the projected rate amount of the assessment is _____ (insert projected assessment rate or amount).

4. BONDS:

A. The total amounts of bonds payable wholly or partly from property taxes assessments (excluding refunding bonds that are separately approved by the voters excluding any bonds or any portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity) approved by the voters are:

(1) \$ _____ (insert amount) for water, sewer, and drainage facilities;

(2) \$ _____ (insert amount) for road facilities;

(3) \$ _____ (insert amount) for parks and recreational facilities; and

(4) \$ _____ (insert amount) for _____ (insert description of additional facilities, as applicable)

B. The aggregate initial principal amounts of all such bonds issued are:

(1) \$ _____ (insert amount) for water, sewer, and drainage facilities;

(2) \$ _____ (insert amount) for road facilities;

(3) \$ _____ (insert amount) for parks and recreational facilities; and

(4) \$ _____ (insert amount) for _____ (insert description of additional facilities, as applicable)

