



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-08-2021



ADDENDUM CONTAINING NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO _____, TEXAS

(insert name of municipality or county levying assessment) CONCERNING THE FOLLOWING PROPERTY 3831 Conch, Galveston, TX 77554

(insert property address)

As the purchaser of the real property described above, you are obligated to pay assessments to BSV PUBLIC IMPROVEMENT DISTRICT Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within

BSV PID (the "District") created under ? CITY OF GALVESTON (insert name of public improvement district) (insert Subchapter A, Chapter 372, Local Government Code, or Chapter 382, Local Government Code, as applicable)

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from BSV PID / CITY OF GALVESTON (insert name of municipality or county, as applicable)

The exact amount of each annual installment will be approved each year by CITY OF GALVESTON (insert name of city council or county)

in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from CITY OF GALVESTON (insert name of municipality or county, as applicable)

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Signature of Seller: Ali G Tulek, Date: 4/23/24; Signature of Seller: Anne G Tulek, Date: 4/23/24

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Signature of Buyer _____ Date _____ Signature of Buyer _____ Date _____

TREC logo and disclaimer text: This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate license holders. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (http://www.trec.texas.gov) TREC No. 53-0.

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