

Residential Quote Summary -Not a Binder or Policy-

This quote summary is a preliminary indication of premiums, limits, and coverages being considered by the applicant; it is not an offer of coverage. The premiums, limits, and coverages quoted in this document are not binding on TWIA, are not guaranteed by TWIA, and may differ from the insurance policy that may be issued by TWIA.

All quotes are subject to underwriting review. TWIA assumes no responsibility and has no liability for failure of the applicant or their agent to effect coverage.

CUSTOMER INFORMATION

DATE QUOTED: 05/01/2024

PROPOSED EFFECTIVE DATE: 05/01/2024 12:01 a.m.

POLICY PERIOD:

POLICY PERIOD:

FROM: 05/01/2024 12:01 a.m. TO: 05/01/2025 12:01 a.m.

CUSTOMER NAME AND MAILING ADDRESS:

ALBERT WALLACE

6000 BROADWAY ST

GALVESTON TX 77551-4387

ALTHECLOSER@ME.COM (409) 600-5555

PROPERTY LOCATION:

5619 AVE Q 1/2

GALVESTON TX 77551

COUNTY: GALVESTON

Consequential Loss

TRANSACTION TYPE: Submission

ACCOUNT NUMBER: W000298606

POLICY/OFFER NUMBER: 0011731153

AGENCY NAME AND LOCATION LORI ANN CHEEK

LORI ANN CHEEK - PRODUCER GROUP (22742)

12518 FLAXSEED WAY STAFFORD TX 77477

(832) 906-9079

OCCUPANCY:

Primary Residence

COVERAGE AND PREMIUM INFORMATION

TOTAL PREMIUM AND SURCHARGES: \$563.00

COVERAGE SUMMARY		
DWELLING AND PERSONAL PROPERTY		
WIND AND HAIL COVERAGE	LIMIT	PREMIUMS
Coverage A		
Structure	\$124,600	\$1,357
Valuation Method: Replacement Cost		
Replacement Cost Value: \$124,529		
Actual Cost Value: \$80,943		
Deductible 5%	\$6,230	-\$809
Indirect Loss Coverage	See Endorsements	\$15

		POLICY FORMS AND ENDORSEMENTS		
NUMBER	EDITION	NAME	LIMIT	PREMIUMS
TWDP	04/01/2020	TWIA Dwelling Policy	N/A	Included
TWIA-220	03/01/2012	Automatic Adjusted Building Cost Endorsement	N/A	Included
TWIA-331	04/30/2021	Extension of Coverage - Consequential Loss	N/A	Included
TWIA-802	11/08/2019	Replacement Cost Coverage A (Dwelling)	N/A	Included

TWIA PAYMENT PLANS			
Name	Down Payment	Installment	Total
TWIA Full Pay	\$563.00	\$0.00	\$563.00
TWIA 2 Pay	\$281.50	\$281.50	\$563.00
TWIA 4 Pay	\$168.90	\$131.37	\$563.00
TWIA 10 Pay (Auto Pay)	\$84.45	\$53.18	\$563.00

quickhome

9020 Stony Point Pkwy, Ste 450, Richmond VA 23235 1-877-275-9578 or 1-804-330-4652 Fax 1-804-330-9485 www.quickhome.com

PERSONAL LINES QUOTE PROPOSAL

Applicant Name and Mailing Address	Mortgagee Name, Mailing Address, Loan Number
Wallace Jr, Albert	
1020 Seawall Boulevard	
GALVESTON	
TX	
77550	

Type of Insurance	Dwelling Fire
Company	Evanston Insurance Company
Program/Form/Description	1126 / DP-1
Effective Date (from - to)	05/01/2024 - 05/01/2025

Covered Risk Address (if different to Mailing Address)
5619 Avenue Q 1/2, GALVESTON, TX, 77551

COVERAGES AND LIMITS OF LIABILITY

Coverage - Property	Limit	Loss Provision	Deductible
Dwelling - Coverage A - Fire, EC	\$200,000	Actual Cash Value	Wind Coverage Excluded
Other Structures - Coverage B	\$0		\$2,000 (All Other Perils)
Personal Property - Coverage C	\$0	Actual Cash Value	52,000 (All Other Terms)
Loss of Use/Rents - Coverage D	\$0		

Limited Mold Coverage Vandalism and Malicious Mischief	Limit
Vandalism and Malicious Mischief	\$5,000
	Excluded

Optional Coverage - Liability	Limit
Personal Liability	\$100,000
Medical Payments to Others (Each Person)	\$1,000

Notes

The Coverage A Building Value that you have requested may not be equal to the home's Actual Cash Value. Please speak with your insurance agent to confirm proper coverage amount.

Basic Premium	\$1,726.00
Stamp Fee	\$0,77
Policy Fee	\$150.00
Inspection Fee	\$60.00
Filing Fee	\$0.00
Surplus Lines Tax	\$93.90
Total Premium	\$2,030.67
Minimum Earned Premium	25.0 % at inception

Date Prepared	04-23-2024
Agency	Hi Lo Insurance

Note, fees are 100% earned at inception.

This quote is a non-binding rate indication that is subject to a signed application and confirmation from our office.