

# 311 MILL CREEK RD

## Woodtrace Gated Community

### \$899,750

### Seller

### Contriibution for

### 2-1 Buydown

### Assuming 15% down



## ENCOMPASS LENDING GROUP

### 2-1 Buydown Calculator

Complete the cells in white

*For Educational Purposes Only*

Loan Amount	\$766,550
Rate	7.250%
Term (years)	30
Mo. Payment	\$5,229.22

Matt Brown - Sr. Mortgage Loan Officer

NMLS ID #347067

(281) 630-3777

mbrown@encompasslending.com

Years	Effective Rate	Mo. Payment*	Mo. Savings	# Pmts	Yearly Savings
1	5.250%	\$4,232.92	\$996.30	12	\$11,955.66
2	6.250%	\$4,719.78	\$509.44	12	\$6,113.30
3-30	7.250%	\$5,229.22			

**Total:**

**\$18,068.96**

**Savings Contributed by Seller**

*\*Monthly Payment is only principal and interest. The calculator is being provided for educational purposes only. The rates and payments are examples only and do not reflect Encompass Lending terms & offers. The results are estimates based on your input and do not factor into eligibility requirements for specific products. Not available for all loan programs. This is not an offer of credit or commitment to lend. NMLS ID# 292897 Consumer Access (nmlsconsumeraccess.org)*

