

NOTICE TO PURCHASER OF A SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property, described below, which you are about to purchase is located in the Galveston County Water Control & Improvement District No. 12 and may be subject to district taxes or assessments.

The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds.

The current rate of the District property tax is \$0.1933 on each \$100 of assessed valuation.

The total amounts of bonds payable wholly or partly from property taxes, as applicable, excluding refunding bonds that are separately approved by the voters are:

\$45,290,000 for water, sewer and drainage facilities.

The aggregate initial principal amounts of all such bonds issues are:

\$34,815,000 for water, sewer and drainage facilities

The District is located wholly or partly within the corporate boundaries of the City of Kemah and the City of Clear Lake Shores. The municipality and the District overlap, but may not provide duplicate services or improvements. Property located in the municipality and the District is subject to taxation by the municipality and the District.

The purpose of the District is to provide water, sewer, drainage, and flood control facilities and services. The cost of the District facilities is not included in the purchase price of your property.

Date

Signature of Seller

THE STATE OF TEXAS §
 §
COUNTY OF GALVESTON §

This instrument was acknowledged before me on _____,
20____ by _____.

(NOTARY SEAL)

Notary Public in and for
the State of T E X A S

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before to execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Date

Signature of Purchaser

THE STATE OF TEXAS §
 §
COUNTY OF GALVESTON §

This instrument was acknowledged before me on _____,
20____ by _____.

(NOTARY SEAL)

Notary Public in and for
the State of T E X A S

After recording, return to:

