

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

STATE OF TEXAS

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COUNTY OF FORT BEND/HARRIS

The real property that you are about to purchase is located in **KINGSBRIDGE MUNICIPAL UTILITY DISTRICT** (the "District") and may be subject to district taxes or assessments. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the District property tax for tax year 2022 is \$0.44 on each \$100 of assessed valuation, comprised of \$0.19 per \$100 assessed valuation for debt service purposes and \$0.25 per \$100 assessed valuation for operation and maintenance purposes.

The total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

\$66,255,000 for water, sewer, and drainage facilities

The aggregate initial principal of all such bonds issues are:

\$41,775,000 for water, sewer, and drainage facilities

The District is located wholly or partly in the extraterritorial jurisdiction of the City of Houston. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The District has entered into a strategic partnership agreement with the City of Houston. This agreement may address the timeframe, process, and procedures for the municipal annexation of the area of the District located in the municipality's extraterritorial jurisdiction.

The purpose of the District is to provide water, sewer, drainage, flood control, parks and recreational, and flood control facilities and services. The cost of district facilities is not included in the purchase price of your property.

THE SELLER IS ADVISED THAT THE INFORMATION SHOWN IN THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. SELLER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The legal description of the property which you are acquiring is as follows:

06/06/2024

Date

John R Moncrief

dotloop verified
06/07/24 6:31 PM CDT
DN0A-QPMO-0EMQ-A4TQ

Signature of Seller(s)

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The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date

Signature of Purchaser(s)