

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

05-16-2023

## DISCLOSURE OF RELATIONSHIP WITH CONTRACT PROVIDER OR ADMINISTRATOR

**RESIDENTIAL SERVICE CONTRACTS.** A residential service contract is a product under which a residential service contract provider or administrator (Provider), for a fee, agrees to repair or replace certain equipment or items in a property. Co-payments typically apply to most service calls. Providers are licensed and regulated by the Texas Department of Licensing and Regulation. The extent of coverage and the cost of coverage will vary. Before buying a residential service contract, the buyer should read the contract and consider comparing it with the extent of coverage and costs from several other Providers. **YOU MAY CHOOSE ANY PROVIDER.** 

THE PURCHASE OF A RESIDENTIAL SERVICE CONTRACT IS OPTIONAL. The TREC promulgated residential contract forms contain a paragraph in which the parties may negotiate whether the seller will reimburse the buyer the cost of a residential service contract. The choice of the Provider and extent of coverage lies with the buyer. NEITHER A BROKER/SALES AGENT NOR A SELLER MAY CONDITION THE SALE OF A PROPERTY ON THE BUYER'S PURCHASE OF A RESIDENTIAL SERVICE CONTRACT.

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Other Broker/Sales Agent will receive no compensation from a Provider.	★ Listing Broker/Sales Agent v compensation from a Provider.	vill receive no
Other Broker/Sales Agent receives compensation from the following Provider:	Listing Broker/Sales Agent receive from the following Provider:	s compensation
	Broker does not receive compensati	on but may have
	insurance deductible waived on quali	ifying contracts
for providing the following services:	for providing the following services	::
	recommending America's Preferred Home	
	Warranty to all buyers and se	ellers
The compensation is not contingent upon a party to the from the Provider.  The compensation is the fee for the services that Listing provides to the company. As required by the Real Estate	Broker or Other Broker, either directly or	through an agent,
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