Kellie Jovane

Residential Appraisals
PO Box 12151
Spring, TX 77391
713-922-4617

BILL TO	
Russell & Renee Hildebrand	
16023 Stewarts Grove Dr	
Spring, TX 77379	

INVOICE

* Forward to Accounts Payable *

REFERENCE	
Invoice #:	M2311001
Invoice Date:	11/08/2023
Order Date:	
Appr. File #:	M2311001
Case #:	
Client File #:	
PO #:	
Tracking #:	

DESCRIPTION	
Uniform Residential	Appraisal Report
Property Address:	16023 Stewarts Grove Dr Spring, TX 77379

BILLING					AMOUNT
Spring				\$	525.00
Sales Tax @			Subtotal	\$	525.00 0.00
			Total	\$	525.00
Payment 1 Payment 2	Check #: Check #:	Date: 11/06/2023 Date:		(525.00))
Terms: paid Federal Tax #:			Balance Due	\$	0.00

Thank You

	* Please Return This Portion With Y
PAYMENT	
FROM	
Russell & Renee Hildebrand 16023 Stewarts Grove Dr Spring, TX 77379	
SEND PAYMENT TO	

Kellie Jovane PO Box 12151 Spring, TX 77391

Payment *				
PAYMENT				
Amount Due:			\$	0.00
Amount Enclos	sed:		\$	
Credit Card:	Visa	MC	AMEX	Discover
Card #:				
Exp. Date:				
Signature:				
Holder Name:				
Invoice #: Invoice Date: Appr. File #: Case #:	11/08	11001 8/2023 11001		

APPRAISAL OF



A Single Family Home

LOCATED AT:

16023 Stewarts Grove Dr Spring, TX 77379

CLIENT:

Russell & Renee Hildebrand 16023 Stewarts Grove Dr Spring, TX, 77379

AS OF:

November 6, 2023

BY:

Kellie Jovane TX 1335813-R

Kellie Jovane Residential Appraisals

File No. M2311001

November 8, 2023

Russell & Renee Hildebrand 16023 Stewarts Grove Dr Spring, TX, 77379

File Number: M2311001

To Whom It May Concern,

In accordance with your request, I have appraised the real property at:

16023 Stewarts Grove Dr Spring, TX 77379

The purpose of this appraisal is to develop an opinion of the defined value of the subject property, as improved. The property rights appraised are the fee simple interest in the site and improvements.

In my opinion, the defined value of the property as of November 6, 2023

is:

\$920,000
Nine Hundred Twenty Thousand Dollars

The attached report contains the description, analysis and supportive data for the conclusions, final opinion of value, descriptive photographs, assignment conditions and appropriate certifications.

Sincerely,

Kellie Jovane TX 1335813-R Exp 02/29/2024

KJ

idential Appraisal Report File No. M2311001

	The purpose of this appraisal report is to provide the	client with a credible opin	nion of the defined va l u	e of the subject property, give	n the intended use of the	e appraisa	l.	
	Client Name/Intended User Russell & Renee	Hildebrand	E-m	ai l				
šE				Spring	Chat	te TX	Zip 77379	
PURPOS	Client Address TOO23 Stewarts Grove D	1	City	Spring	Stat	e i A	ZIP 11319	
윤	Additional Intended User(s) none noted							
νU								
_	Intended Use Market Value							
	Intended use Market Value							
_								
	Property Address 16023 Stewarts Grove I	Dr	City	Spring	Stat	te TX	Zip 77379	
_	Owner of Public Record Russell & Renee H	ildehrand	,		Cou	ınty Harı	rie	
ပ	to the state of th		-+ 0 7		000	any rian	110	
5	Legal Description Lot 28 & TR 27, Block 6	s, Champion Fores						
SUBJEC.	Assessor's Parcel # 1148610060028		Tax	Year 2023	R.E	. Taxes \$	18,115	
S	Neighborhood Name Champion Forest		Mar	Reference KM 330 S	Cen	isus Tract	6904.02	
	Property Rights Appraised X Fee Simple	Leasehold Oth	er (describe)	11010101001111110000	9011	1505 11050	000	
_								
	My research did X did not reveal any prior	sales or transfers of the s	subject property for the	three years prior to the effective	e date of this appraisal.			
	Prior Sale/Transfer: Date	Price	Sou	rce(s)				
	Analysis of prior sale or transfer history of the subject				anefore word not	od		
	Analysis of prior sale of transfer history of the subject	a property (and comparat	ne sales, ii applicable)	ino prior sales or th	ansiers were nou	eu.		
R								
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S								
Ε								
ES								
SALESHISTORY								
S								
	Offerings, options and contracts as of the effective d	ate of the appraisal No	o current offers	noted. Home is curre	ntly listed under N	MLS#5	5568485 for	
	• .	o. a.o appraisar 11	_ 555116 511013 1		, notou unuul l	0#0	2 3 3 3 1 3 3 1 3 1 3 1 3 1 3 1 3 1 3 1	
	\$942,500.							
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f	Neighborhood Characteristics		One-Unit Housi	ng Trends	One-Unit Hous	sina	Present Land	Use %
		l Property Values		X Stable Declining		_		
	_ = = =						One-Unit	80 %
	Built-Up X Over 75% 25-75% Unde	er 25% Demand/Supply	/ UShortage	XIn Balance Over Sup	ply \$(000)	(yrs)	2-4 Unit	0 %
	Growth Rapid X Stable Slow	Marketing Time	Under 3 mths	X 3-6 mths Over 6 mt	ths 340 Low	20	Multi-Family	0 %
_					1,290 High		Commercial	0 %
ᇹ	Neighborhood Boundaries The Heighborhoo							
우	Forest Dr to the east, Cypresswood	<u>Dr to the south an</u>	d Cutten Rd to t	he west.	420 Pred.	39	Other Vacant	20 %
✡	Neighborhood Description Homes in this ar	ea are generally s	similar to the sub	ject. The subject is c	onvenient to cen	ters of	employment.	
NEIGHBORHOOD	shopping, transportation and neighbor					1010 01	omploymont,	
Ϊ	snopping, transportation and neighbor	ornood convenien	ces. Appear to ti	ie market considered	i Avg/Good.			
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	Market Canditions (including connect for the above of	analusiana\ Coo Atte	aabad Addaadur	<u> </u>				
	Market Conditions (including support for the above of	iondusions) See Atta	acrieu Adderidui	П				
	Dimensions 95x115x120x125	Area 121	144 sf	Shape Irregular		View Re	esidential	
				Shape Irregular		View Re	esidential	
	Specific Zoning Classification No zoning	Zoning De	scription None					
	Specific Zoning Classification No zoning Zoning Compliance Legal Legal None	Zoning De conforming (Grandfathere	ed Use) None	ng Illegal (describe)	Can be rebuilt if o	destroy	ed.	
	Specific Zoning Classification No zoning	Zoning De conforming (Grandfathere	ed Use) None	ng Illegal (describe)	Can be rebuilt if o		ed.	
	Specific Zoning Classification No zoning Zoning Compliance Legal Legal None	Zoning De conforming (Grandfathere	ed Use) None	ng Illegal (describe)	Can be rebuilt if o	destroy	ed.	
	Specific Zoning Classification No zoning Zoning Compliance Legal Legal Non- Is the highest and best use of the subject property a	Zoning De conforming (Grandfathere	escription None and Use) No Zon and per plans and specif	ng Illegal (describe) (ications) the present use?	Can be rebuilt if o	destroy If No, desc	ed. cribe.	Private
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MPROVEMENTS SITE	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0 0 % Sump Pump Public Crawl Space Partial Basement 0 0 % Sump Pump Public Crawl Space Partial Basement 0 % Sump Pump Public Crawl Space Partial Basement 0 % Sump Pump Public Crawl Space Partial Basement 0 % Sump Pump Public Crawl Space Partial Basement 0 % Sump Pump Public Crawl Space Partial Basement 0 % Sump Pump Public Crawl Space Sump Pump Pump Public Crawl Space Sump Pump Pump Public Crawl Space Sump Pump Pump Pump Pump Pump Pump P	EXTERIOR DESCRIPTION Foundation Walls Slal Exterior Walls Bric Roof Surface Cor Gutters & Downspouts Alu Window Type Vnl. Storm Sash/Insulated Yes Screens Scr Amenities X Patio/Deck Cov X Pool Gunite X vave Washer/Dryer (3.2 Bath(s)	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Driveway X Garac Carpc X Att.	ed. Type Public R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concrete ge # of Cars 3 ort # of Cars 0 Det. Det.	als cT/Gd od e B Built-in
IMPROVEMENTS SITE	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0.0000 sq. ft. 0.0000 sq. ft. Sump Pump PHW Radiant Fuel Gas Air Conditioning Other Disposal X Microus 5 Bedrooms	EXTERIOR DESCRIPTION Foundation Walls Slai Exterior Walls Bric Storm Sash/Insulated Yes Screens Scr Amenities Varior Gunite X X Pool Gunite X Vave Washer/Dryer 3.2 Bath(s)	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Drivew Driveway X Garaç X Att.	ed. Type Public X R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concret ge # of Cars 3 ort # of Cars 0 Det. Gross Living Area Ab	als cT/Gd od e B Built-in
IMPROVEMENTS	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0.0000 sq. ft. 0.0000 sq. ft. Sump Pump PHW Radiant Fuel Gas Air Conditioning Other Disposal X Microus 5 Bedrooms	EXTERIOR DESCRIPTION Foundation Walls Slai Exterior Walls Bric Storm Sash/Insulated Yes Screens Scr Amenities Varior Gunite X X Pool Gunite X Vave Washer/Dryer 3.2 Bath(s)	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Drivew Driveway X Garaç X Att.	ed. Type Public X R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concret ge # of Cars 3 ort # of Cars 0 Det. Gross Living Area Ab	als cT/Gd od e B Built-in
IMPROVEMENTS SITE	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0.0000 sq. ft. 0.0000 sq. ft. Sump Pump PHW Radiant Fuel Gas Air Conditioning Other Disposal X Microus 5 Bedrooms	EXTERIOR DESCRIPTION Foundation Walls Slai Exterior Walls Bric Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Screens Scree	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Drivew Driveway X Garaç X Att.	ed. Type Public X R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concret ge # of Cars 3 ort # of Cars 0 Det. Gross Living Area Ab	als cT/Gd od e B Built-in
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IMPROVEMENTS SITE	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0.0000 sq. ft. 0.0000 sq. ft. Sump Pump PHW Radiant Fuel Gas Air Conditioning Other Disposal X Microus 5 Bedrooms	EXTERIOR DESCRIPTION Foundation Walls Slai Exterior Walls Bric Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Screens Scree	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Drivew Driveway X Garaç X Att.	ed. Type Public X R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concret ge # of Cars 3 ort # of Cars 0 Det. Gross Living Area Ab	als cT/Gd od e B Built-in
IMPROVEMENTS	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0.0000 sq. ft. 0.0000 sq. ft. Sump Pump PHW Radiant Fuel Gas Air Conditioning Other Disposal X Microus 5 Bedrooms	EXTERIOR DESCRIPTION Foundation Walls Slai Exterior Walls Bric Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Screens Scree	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Drivew Driveway X Garaç X Att.	ed. Type Public X R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concret ge # of Cars 3 ort # of Cars 0 Det. Gross Living Area Ab	als cT/Gd od e B Built-in
IMPROVEMENTS SITE	Specific Zoning Classification No zoning Zoning Compliance	Zoning De conforming (Grandfathere s improved (or as propose s improved	DATION Crawl Space Partial Basement 0.0000 sq. ft. 0.0000 sq. ft. Sump Pump PHW Radiant Fuel Gas Air Conditioning Other Disposal X Microus 5 Bedrooms	EXTERIOR DESCRIPTION Foundation Walls Slai Exterior Walls Bric Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Value Storm Sash/Insulated Yes Screens Scr Amenities Screens Scree	Can be rebuilt if or X Yes No	INTERIOF Floors Walls Bath Wair Car Stora X Drivew Driveway X Garaç X Att.	ed. Type Public X R materi Wd,Cpt,C SR/Gd h Mldg/Goor r CT/Gd ascot Tile/Gd ge None way # of Cars 2 Surface Concret ge # of Cars 3 ort # of Cars 0 Det. Gross Living Area Ab	als T/Gd od e B Built-in



File No. M2311001

FEATURE	CURIECT	0040404045	SALENO 4		**D*D*D! E 6	MENO 0	_	ONDADADI E C	SALE NO. 0
FEATURE	SUBJECT	COMPARABLE SALE NO. 1 COMPARABLE SALE NO. 2			OMPARABLE S				
16023 Stewart	s Grove Dr	16043 Em	ilia Ct] 18	5918 Chilt	ren Cir	16	219 Chase	emore Dr
Address Spring,	TX 77379	Spring, TX	Spring, TX 77379 Spring, TX 77379		Spring,		77379		
Proximity to Subject		0.75 mile	0.75 miles SW 0.46 miles SW		0.85 mile		s SW		
	s								
Sale Price			\$ 835,000 \$ 910,000			\$	775,000		
Sale Price/Gross Liv. A	rea \$ 0.00 sq. ft.	\$ 152.96 sq. ft.		\$ 132.9	98 sq. ft.		\$ 170	.78 sq. ft.	
Data Source(s)		HARMLS #5832	5288;DOM 2	HARML	S #90193	471;DOM109	HARM	LS #25064	558;DOM 12
Verification Source(s)	CAE)		CAD			CAD)
VALUE ADJUSTMEN		DESCRIPTION		DECC	RIPTION		DEC	RIPTION	
-	113 DESCRIPTION		+(-) \$ Adjustment		KIPTION	+(-) \$ Adjustment			+(-) \$ Adjustment
Sale or Financing		ArmLth		ArmLth			ArmLth		
Concessions		Conv;0	0	Conv;0		0	Conv;0		0
Date of Sale/Time		s07/23;c05/23		s07/23;d	06/23		s06/23	;c05/23	
Location	Suburban	Suburban		Suburba			Suburb		
Leasehold/Fee Simp		Fee Simple		Fee Sim	-		Fee Si		
Site	12144 sf	15616 sf	-10,000			-70,000			-45,000
View	Residential	Residential		Residen	ntial		Reside	ntial	
S Design (Style)	Colonial	Colonial		Colonial			Colonia		
Quality of Construction		Good		Good	•		Good		
y									.00.000
Actual Age	31 Years	25 Years	0				42 Yea	rs	+22,000
Condition	Good	Good		Average)	+75,000	Good		
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms.	Baths		Total Bdrm	s. Baths	
Room Count	11 5 3.2	11 5 5.1	-15,000	11 4	5.1	-15,000	11 4	3.2	
		+	68,700				 		122 202
Gross Living Area 70	6,441 sq. ft.	5,459 sq. ft.	08,700		6,843 sq. ft.	-28,100		4,538 sq. ft.	133,200
Basement & Finished		0sf		0sf			0sf		
Rooms Below Grade	0	0		0			0		
	Average	Average		Average	,		Averag	e	
Heating/Cooling	Cent/Cent	Cent/Cent		Cent/Ce			Cent/C		
rieating/Cooling									
Energy Efficient Item:		Windows		Window			Windo		
Garage/Carport	3 Car Garage	3 Car Garage		3 Car G	arage		3 Car C	Sarage	
Porch/Patio/Deck	Prch,Patio	Prch,Patio		Prch,Pa	itio		Prch,P	atio	
Fireplace	3 F/P	1 F/P	+5,000	2 F/P		+2,500	2 F/P		+2,500
Fence	Fence,Pool,Spa	Fence,Pool,Spa		Fence,F	Pool/Spa		Fence.	Pool/Spa	-2,500
Other	Pool House/Gate	None	+40,000			+40,000			+35,000
-		X +	88,700	+	 - \$	4,400	X ₊	 - \$	145,200
Net Adjustment (Tota	1)		00,700	+		4,400			145,200
Adjusted Sale Price		Net Adj. 10.6%		Net Adj.	0.5%		Net Adj.	18.7%	
of Comparables		Gross Adj. 16.6% \$	923,700	Gross Adj.	25.3% \$	914,400	Gross Adj.	31.0% \$	920,200
Summary of Sales Co	omparison Approach See At	tached Addendum							
•									
COST APPROACH	TO VALUE								
COST APPROACH									
COST APPROACH Site Value Comments									
Site Value Comment	s N/A								
Site Value Comments	REPRODUCTION OR X	REPLACEMENT COST NE	w of	INION OF SIT	TE VALUE			= \$	
Site Value Comments	s N/A			INION OF SIT		1 Sq. Ft. @\$		= \$	0
ESTIMATED Source of cost data	N/A REPRODUCTION OR X Warshall-Swift, local co		Dw						0
ESTIMATED Source of cost data	REPRODUCTION OR X Marshall-Swift, local co st service Good Effe	nstruction costs ctive date of cost data 01.	Dw			1 Sq. Ft. @\$			
ESTIMATED Source of cost data	REPRODUCTION OR X Marshall-Swift, local co st service Good Effe pproach (gross living area calcul	nstruction costs ctive date of cost data 01, ations, depreciation, etc.)	/2023	elling	6,44	1 Sq. Ft. @ \$ Sq. Ft. @ \$		= \$	0
Source of cost data I Source of cost of act of Comments on Cost A No functional A	REPRODUCTION OR X Marshall-Swift, local co sit service Good Effe pproach (gross living area calculor external depreciation	nstruction costs ctive date of cost data 01. ations, depreciation, etc.) noted. GLA is calc	/2023 ulated Ga	elling rage/Carport	730	1 Sq. Ft. @\$		= \$ = \$	0
ESTIMATED Source of cost data Comments on Cost A No functional cobased on meas	REPRODUCTION OR X Marshall-Swift, local co sit service Good Effe ppproach (gross living area calcul or external depreciation surements taken during	nstruction costs ctive date of cost data 01 ations, depreciation, etc.) noted. GLA is calc the physical inspec	Dw /2023 	elling rage/Carport al Estimate of	6,44 ⁻ 730 f Cost-New	1 Sq. Ft. @ \$ Sq. Ft. @ \$ D Sq. Ft. @ \$		= \$	0
ESTIMATED Source of cost data I Quality rating from co Comments on Cost A No functional co based on meas the property.	REPRODUCTION OR X Marshall-Swift, local co sist service Good Effe pproach (gross living area calcul or external depreciation surements taken during However, the appraiser	nstruction costs clive date of cost data 01. ations, depreciation, etc.) noted. GLA is calcu- the physical inspecial not an engineer.	/2023 ulated Gaction of To	rage/Carport ral Estimate of	6,44 ⁻ 730 f Cost-New	1 Sq. Ft. @ \$ Sq. Ft. @ \$		= \$ = \$ = \$ = \$	0 0
ESTIMATED Source of cost data I Quality rating from co Comments on Cost A No functional co based on meas the property.	REPRODUCTION OR X Marshall-Swift, local co sit service Good Effe ppproach (gross living area calcul or external depreciation surements taken during	nstruction costs clive date of cost data 01. ations, depreciation, etc.) noted. GLA is calcu- the physical inspecial not an engineer.	/2023 ulated Gaction of To	elling rage/Carport al Estimate of	6,44 ⁻ 730 f Cost-New	1 Sq. Ft. @ \$ Sq. Ft. @ \$ D Sq. Ft. @ \$		= \$ = \$	0
ESTIMATED Source of cost data I Quality rating from co Comments on Cost A No functional co based on meas the property.	REPRODUCTION OR X Marshall-Swift, local co sist service Good Effe pproach (gross living area calcul or external depreciation surements taken during However, the appraiser	nstruction costs clive date of cost data 01. ations, depreciation, etc.) noted. GLA is calcu- the physical inspecial not an engineer.	/2023 ulated Gaction of To For Leended. De	rage/Carport al Estimate of ss preciation	730 f Cost-New Physical	1 Sq. Ft. @ \$ Sq. Ft. @ \$ D Sq. Ft. @ \$		= \$ = \$ = \$ = \$ = \$ = \$	0 0
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ESTIMATED Source of cost data I Quality rating from co Comments on Cost A No functional co based on meas the property.	REPRODUCTION OR X Marshall-Swift, local co sist service Good Effe pproach (gross living area calcul or external depreciation surements taken during However, the appraiser	nstruction costs clive date of cost data 01. ations, depreciation, etc.) noted. GLA is calcu- the physical inspecial not an engineer.	/2023 ulated Gaction of To For Leended. De	rage/Carport al Estimate of ss preciation preciated Cos	730 f Cost-New Physical	1 Sq. Ft. @ \$ Sq. Ft. @ \$ D Sq. Ft. @ \$ Functional External	rnal	= \$ = \$ = \$ = \$ (0 0 0
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Site Value Comments Source of cost data I Ouality rating from co Comments on Cost A No functional co based on meas the property. H exact square fo	REPRODUCTION OR X Marshall-Swift, local co st service Good Effe pproach (gross living area calculor external depreciation surements taken during However, the appraiser potage calculations an external depreciation of the properties of the process	nstruction costs clive date of cost data 01. ations, depreciation, etc.) noted, GLA is calcuthe physical insperies not an engineer. engineer is recomm	/2023 ulated Ga ction of To For Le ended, De "A: INI	rage/Carport al Estimate of ss preciation preciated Cos s-is" Value of 5	730 f Cost-New Physical st of Improvem Site Improvem	1 Sq. Ft. @ \$ Sq. Ft. @ \$ O Sq. Ft. @ \$ Functional Extended Extend	rnal	= \$= \$= \$= \$ (= \$.	0 0 0
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Site Value Comments ESTIMATED Source of cost data I Quality rating from co Comments on Cost A No functional co based on meas the property. Hexact square for INCOME APPROACE Estimated Monthly M Summary of Income	REPRODUCTION OR X Marshall-Swift, local co sist service Good Effe pproach (gross living area calcul or external depreciation surements taken during However, the appraiser potage calculations an e	nstruction costs ctive date of cost data 01. ations, depreciation, etc.) noted. GLA is calci the physical insper is not an engineer. engineer is recomm O X Gross Rent Multiplier market rent and GRM)	/2023 ulated Gaction of To For Le ended. De "A: INI 0 = \$	rage/Carport al Estimate of ss preciation preciated Cos -is" Value of 9	730 Cost-New Physical st of Improvem Site Improvem LUE BY COST	1 Sq. Ft. @ \$ Sq. Ft. @ \$ O Sq. Ft. @ \$ Functional Exterents ents APPROACH	rnal	= \$= \$= \$= \$ (= \$.	0 0 0
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Scope of Work, Assumptions and Limiting Conditions

Scope of work is defined in the Uniform Standards of Professional Appraisal Practice as "the type and extent of research and analyses in an assignment." In short, scope of work is simply what the appraiser did and did not do during the course of the assignment. It includes, but is not limited to: the extent to which the property is identified and inspected, the type and extent of data researched, the type and extent of analyses applied to arrive at opinions or conclusions.

The scope of this appraisal and ensuing discussion in this report are specific to the needs of the client, other identified intended users and to the intended use of the report. This report was prepared for the sole and exclusive use of the client and other identified intended users for the identified intended use and its use by any other parties is prohibited. The appraiser is not responsible for unauthorized use of the report.

The appraiser's certification appearing in this appraisal report is subject to the following conditions and to such other specific conditions as are set forth by the appraiser in the report. All extraordinary assumptions and hypothetical conditions are stated in the report and might have affected the assignment results.

- 1. The appraiser assumes no responsibility for matters of a legal nature affecting the property appraised or title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable. The property is appraised as though under responsible ownership.
- 2. Any sketch in this report may show approximate dimensions and is included only to assist the reader in visualizing the property. The appraiser has made no survey of the property.
- 3. The appraiser is not required to give testimony or appear in court because of having made the appraisal with reference to the property in question, unless arrangements have been previously made thereto.
- 4. Neither all, nor any part of the content of this report, copy or other media thereof (including conclusions as to the property value, the identity of the appraiser, professional designations, or the firm with which the appraiser is connected), shall be used for any purposes by anyone but the client and other intended users as identified in this report, nor shall it be conveyed by anyone to the public through advertising, public relations, news, sales, or other media, without the written consent of the appraiser.
- 5. The appraiser will not disclose the contents of this appraisal report unless required by applicable law or as specified in the Uniform Standards of Professional Appraisal Practice.
- 6. Information, estimates, and opinions furnished to the appraiser, and contained in the report, were obtained from sources considered reliable and believed to be true and correct. However, no responsibility for accuracy of such items furnished to the appraiser is assumed by the appraiser.
- 7. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render it more or less valuable. The appraiser assumes no responsibility for such conditions, or for engineering or testing, which might be required to discover such factors. This appraisal is not an environmental assessment of the property and should not be considered as such.
- 8. The appraiser specializes in the valuation of real property and is not a home inspector, building contractor, structural engineer, or similar "expert", unless otherwise noted. The appraiser did not conduct the intensive type of field observations of the kind intended to seek and discover property defects. The viewing of the property and any improvements is for purposes of developing an opinion of the defined value of the property, given the intended use of this assignment. Statements regarding condition are based on surface observations only. The appraiser claims no special expertise regarding issues including, but not limited to: foundation settlement, basement moisture problems, wood destroying (or other) insects, pest infestation, radon gas, lead based paint, mold or environmental issues. Unless otherwise indicated, mechanical systems were not activated or tested.

This appraisal report should not be used to disclose the condition of the property as it relates to the presence/absence of defects. The client is invited and encouraged to employ qualified experts to inspect and address areas of concern. If negative conditions are discovered, the opinion of value may be affected.

Unless otherwise noted, the appraiser assumes the components that constitute the subject property improvement(s) are fundamentally sound and in working order.

Any viewing of the property by the appraiser was limited to readily observable areas. Unless otherwise noted, attics and crawl space areas were not accessed. The appraiser did not move furniture, floor coverings or other items that may restrict the viewing of the property.

- 9. Appraisals involving hypothetical conditions related to completion of new construction, repairs or alteration are based on the assumption that such completion, alteration or repairs will be competently performed.
- 10. Unless the intended use of this appraisal specifically includes issues of property insurance coverage, this appraisal should not be used for such purposes. Reproduction or Replacement cost figures used in the cost approach are for valuation purposes only, given the intended use of the assignment. The Definition of Value used in this assignment is unlikely to be consistent with the definition of Insurable Value for property insurance coverage/use.
- 11. The ACI General Purpose Appraisal Report (GPAR™) is not intended for use in transactions that require a Fannie Mae 1004/Freddie Mac 70 form, also known as the Uniform Residential Appraisal Report (URAR).

Additional Comments Related To Scope Of Work, Assumptions and Limiting Conditions



File No. M2311001

The appraiser(s) certifies that, to the best of the appraiser's knowledge and belief:

Appraiser's Certification

- 1. The statements of fact contained in this report are true and correct.
- 2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are the appraiser's personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- 3. Unless otherwise stated, the appraiser has no present or prospective interest in the property that is the subject of this report and has no personal interest with respect to the parties involved.

4. The appraiser has no bias with respect to the property that is the subject of this report or to the	e narties involved with this assignment
The appraisar's engagement in this assignment was not contingent upon developing or report	
5. The appraiser's compensation for completing this assignment is not contingent upon the development of the value opinion, the attainment of a stipulated result, or the occurrence.	elopment or reporting of a predetermined value or direction in value that favors the cause of
 The appraiser's analyses, opinions, and conclusions were developed, and this report has been appraised. 	
Unless otherwise noted, the appraiser has made a personal inspection of the property that is	
Unless noted below, no one provided significant real property appraisal assistance to the appraisal	raiser signing this certification. Significant real property appraisal assistance provided by:
Additional Certifications:	
Additional Certifications:	
Definition of Value: X Market Value Other Value:	
Source of Definition: USPAP	
A type of value, stated as an opinion, that presumes the transfer of	
in the definition of the term identified by the appraiser as applicable	in an appraisal.
ADDRESS OF THE PROPERTY APPRAISED:	
16023 Stewarts Grove Dr	
Spring, TX 77379	
EFFECTIVE DATE OF THE APPRAISAL: 11/06/2023	
APPRAISED VALUE OF THE SUBJECT PROPERTY \$ 920,000	
APPRAISER	SUPERVISORY APPRAISER
. λ	
Signature: Kelle Lovane	Signature:
Name: Kellie Jovane	Name:
Company Name: Market Elite, Inc	Company Name:
Company Address: PO Box 12151	Company Address:
Spring, TX 77391	
Telephone Number: 713-922-4617	Telephone Number:
Email Address: kellie@marketeliteappraisals.com	Email Address:
State Certification # 1335813-R	State Certification #
or License #	or License #
or Other (describe): State #:	State:
State: TX Expiration Date of Certification or License: 02/29/2024	Funisation Date of Contification on Live
Date of Signature and Report: 11/08/2023	Expiration Date of Certification or License:
•	Date of Signature:
Date of Property Viewing: 11/06/2023	Date of Signature: Date of Property Viewing:
Date of Property Viewing: 11/06/2023 Degree of property viewing:	Date of Signature:
	Date of Signature: Date of Property Viewing: Degree of property viewing:



File No. M2311001

ADDENDUM

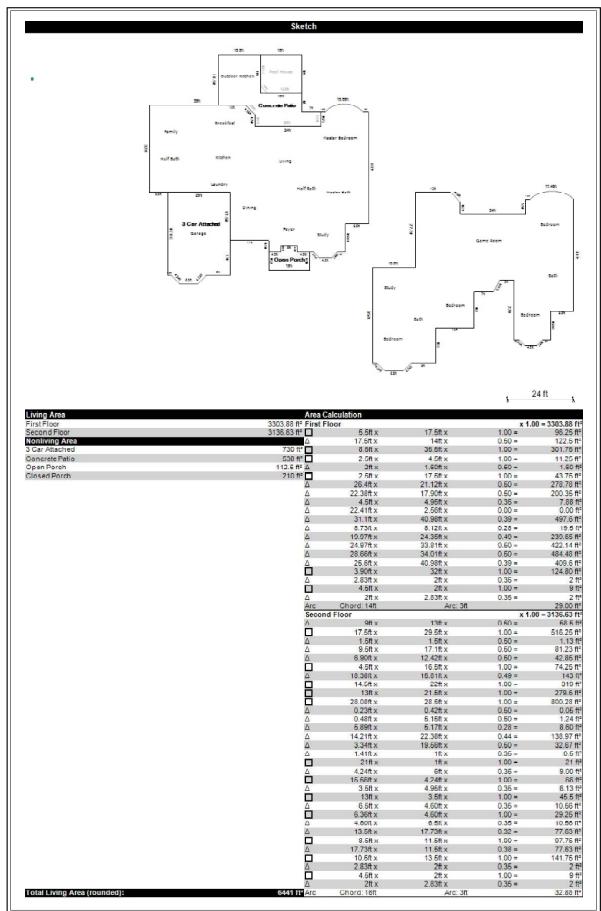
Client: Russell & Renee Hildebrand	File No.: M231	1001
Property Address: 16023 Stewarts Grove Dr	Case No.:	
City: Spring	State: TX	Zip: 77379
Neighborhood Market Conditions The current market in the area is considered stable with sup readily available at rates acceptable to purchasers. Seller c this market area. The estimated marketing time at the value	ontributions/concessions of up to 3% are	considered typical in
Additional Features Covered concrete porch and patio, 3 car garage, 3 fireplace features plantation shutters, stainless appliances, granite comoldings.		
Comments on Sales Comparison All sales are located in the subject neighborhood and close compared to the lot value of each sale.	d in the past 6 months. The subject lot va	lue was assessed and
The sales used are the most similar sales available at the till subject property as of the effective date of the report.	ne of the appraisal and reflect a current n	narket value for the

FLOORPLAN SKETCH

 Client:
 Russell & Renee Hildebrand
 File No.:
 M2311001

 Property Address:
 16023 Stewarts Grove Dr
 Case No.:

 City:
 Spring
 State:
 TX
 Zip:
 77379



DIMENSION LIST ADDENDUM

Client: Russell & Renee Hildebrand	File No.: M2311001			
Property Address: 16023 Stewarts Grove Dr	Case No.:			
City: Spring	State: TX 7in: 77379			

GROSS BUILDING AREA (GBA) 6,441 GROSS LIVING AREA (GLA) 6,441						
Area(s)	Area	% of GLA	% of GBA			
Living Level 1 Level 2 Level 3 Other	6,441 3,304 3,137 0	51.30 48.70 0.00 0.00	100.00 51.30 48.70 0.00 0.00			
Basement GBA Garage Other	0 					

Area Mea	surements				Area	Туре		
Measurements	Factor	Total	Level 1	Level 2	Level 3	Other	Bsmt.	Garage
5.50 x 17.50 8.50 x 35.50 32.00 x 24.40 4.10 x 4.50 2.50 x 2.950 35.00 x 29.50 35.00 x 43.50 6.20 x 14.00 4.90 x 3.60 6.50 x 37.90 6.40 x 37.00 37.50 x 6.50 2.30 x 13.40 4.90 x 14.80 11.30 x 15.30 19.40 x 13.60 36.20 x 22.40 4.20 x 24.70 4.60 x 0.80 4.90 x 2.00 2.80 x 2.00 2.80 x 2.00 2.80 x 2.00 2.80 x 3.00 4.20 x	x	96.25 301.75 778.76 18.46 11.25 9.00 472.00 560.00 43.56 7.18 123.28 117.59 121.06 15.37 14.84 78.94 131.65 268.99 50.96 1.74 4.50 2.00 29.00 701.50 4.50 4.50 4.50 54.25 301.75 209.25 1.164.86 18.80 35.00 18.00 119.57 218.21 542.50 19.50				000000000000000000000000000000000000000		

DIMENSION LIST ADDENDUM

Client: Russell & Renee Hildebrand		File No.: M2311001			
operty Address: 16023 Stewarts Grove Dr Case No.:		Case No.:			
City: Spring	State: TY	7in: 77370			

SUBJECT PROPERTY PHOTO ADDENDUM

Client: Russell & Renee Hildebrand	File No.: M2311001		
Property Address: 16023 Stewarts Grove Dr	Case No.:		
City: Spring	State: TX 7in: 77379		



FRONT VIEW OF SUBJECT PROPERTY

Appraised Date: November 6, 2023 Appraised Value: \$ 920,000



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE

Client: Russell & Renee Hildebrand	File No.: M2311001		
Property Address: 16023 Stewarts Grove Dr	Case No.:		
City: Spring	State: TX 7in: 77379		





Kitchen Family Room





Bedroom Suite Private Bath





Bedroom Bath

INTERIOR PHOTOS

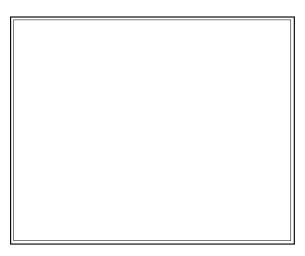
Client: Russell & Renee Hildebrand	File No.: M2311001		
Property Address: 16023 Stewarts Grove Dr	Case No.:		
City: Spring	State: TX 7in: 77379		



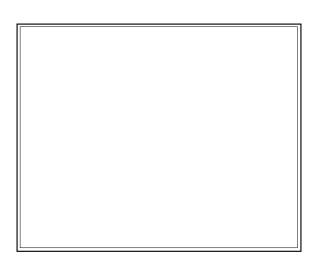


Pool/Spa Outdoor Kitchen





Pool House



COMPARABLE PROPERTY PHOTO ADDENDUM

Client: Russell & Renee Hildebrand	File No.: M2311001		
Property Address: 16023 Stewarts Grove Dr	Case No.:		
City: Spring	State: TX	7in: 77379	



COMPARABLE SALE #1

16043 Emilia Ct Spring, TX 77379 Sale Date: s07/23;c05/23 Sale Price: \$ 835,000



COMPARABLE SALE #2

15918 Chiltren Cir Spring, TX 77379 Sale Date: s07/23;c06/23 Sale Price: \$ 910,000



COMPARABLE SALE #3

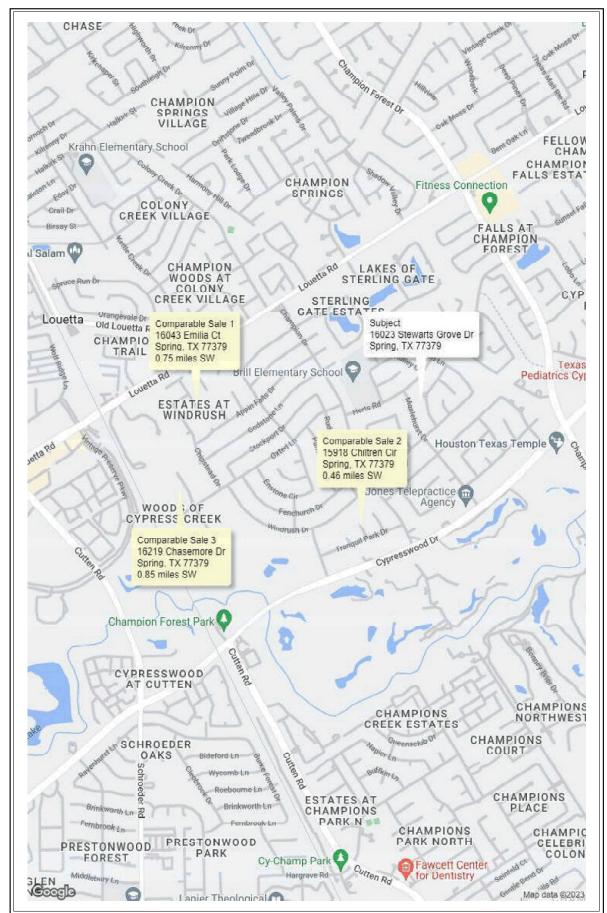
16219 Chasemore Dr Spring, TX 77379 Sale Date: s06/23;c05/23 Sale Price: \$ 775,000

LOCATION MAP

 Client:
 Russell & Renee Hildebrand
 File No.:
 M2311001

 Property Address:
 16023 Stewarts Grove Dr
 Case No.:

 City:
 Spring
 State:
 TX
 Zip:
 77379



Appraiser Certification

Client: Russell & Renee Hildebrand	File No.: M2311001		
Property Address: 16023 Stewarts Grove Dr	Stewarts Grove Dr Case No.:		
City: Spring	State: TX	Zip: 77379	



Certified Residential Real Estate Appraiser

Appraiser: Kellie Renee Jovane

License #: TX 1335813 R

License Expires: 02/29/2024

Having provided satisfactory evidence of the qualifications required by the Texas Appraiser Licensing and Certification Act. Occupations Code, Chapter 1103, authorization is granted to use this title: Certified Residential Real Estate Appraiser

For additional information or to file a complaint please contact TALCB at www.talcb.texas.gov.

Chelsea Buchholtz



Subject Front View

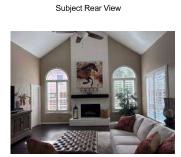


Title

Subject Street Scene



Extra Photo 1



Extra Photo 2



Extra Photo 3



Extra Photo 4



Extra Photo 5



Extra Photo 6



Interior Photo 1



Interior Photo 2



Interior Photo 3



Interior Photo 4



Interior Photo 5

Thumbnails File No. M2311001







Sales Comp. 3 Location Map Extra Map