

# Realize your homeownership dream.

## Community Homeownership Incentive Program (CHIP100)

The money you need to buy a home may be less than you think. Our CHIP loan is structured to address homeownership challenges like down payment funds, closing costs, and income requirements.

CHIP requirements <sup>1</sup>	
Financing available in limited geographic locations. Ask your loan officer for details on market availability. Markets are subject to change without notice at any time.	Up to 100%
Maximum income	No maximum income if the home is located within a low- or moderate-income (LMI) census tract. For homes located outside a LMI census tract, qualifying income must be less than or equal to 80% of FFIEC Area Median Income (AMI) limits.
Maximum loan amount	Eligible up to the maximum conforming loan limits. Contact your mortgage loan officer for details.
Mortgage insurance	Not required
Down payment/closing costs	Qualified gifts, grants, and loans. Minimum \$500 of client's funds.
Home inspection	Not required (but recommended)
Home buyer education	Required
Escrow for taxes and insurance	Required
Seller Contribution	Up to 6%

**Homeownership may be possible.  
Let's talk about how we can help.**



Russell Moses  
VP, Mortgage Loan Officer

Truist Bank  
Cell 713.305.4242  
r.moses@truist.com  
www.truist.com/r.moses  
NMLS# 595294

<sup>1</sup> Single family (1 unit), owner-occupied completed units, (including planned unit developments, town homes, and warrantable condominiums) are eligible properties under this program.

Truist Bank is an Equal Housing Lender. ©2021 Truist Financial Corporation. Truist, Truist Purple, and the Truist logo are service marks of Truist Financial Corporation.