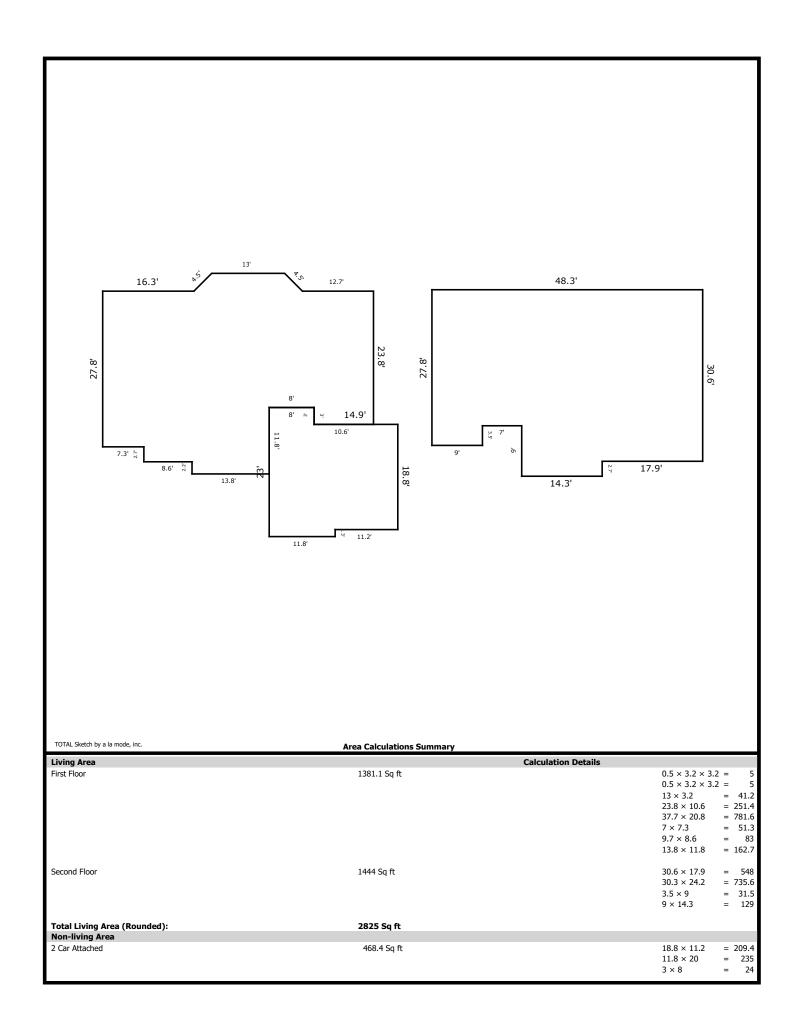
Building Sketch

Borrower								
Property Address	1211 Bladesdale Ct							
City	Katy	County	Harris	State	TX	Zip Code	77494-3577	
Lender/Client								



Business Risk Partners

PROFESSIONAL LIABILITY INSURANCE POLICY -UNDERWRITTEN BY CERTAIN UNDERWRITERS AT LLOYD'S, LONDON.

THIS IS A CLAIMS MADE AND REPORTED POLICY - PLEASE READ CAREFULLY.

DECLARATIONS

NAMED INSURED: Initech Appraisals, LLC ITEM 1.

ADDRESS: 320 Detering Street, Houston, TX 77007

ΠEM 2. POLICY PERIOD: EFFECTIVE FROM 04/01/2024 to 04/01/2025 (AT 12:01 A.M. STANDARD TIME

AT ADDRESS OF NAMED INSURED AS STATED HEREIN.)

ITEM 3. LIMITS OF LIABILITY (A) \$1,000,000 each Claim including Loss and Claims Expenses, but in no event exceeding,

(B) \$1,000,000 in the Aggregate for all Claims, including Loss and Claims Expenses

ITEM 4. DEDUCTIBLE: \$25,000 per Claim, including Loss and Claims Expenses

ITEM 5. PREMIUM: \$22,380 ITEM 6. RETROACTIVE DATE: 04/01/2012

ITEM 7. PROFESSIONAL SERVICES: Solely in the performance of providing professional services as an Appraisal Management

Company and Residential Appraiser for others for a fee.

ITEM 8. NOTICES: Notices required to be given to the Insurers under the Policy shall be addressed to:

Business Risk Partners

2 Waterside Crossing Suite 102, Windsor, CT 06095

ITEM 9. POLICY NUMBER: 0000-00349546D

ITEM 10. AGENT/BROKER: Norman-Spencer Agency

ITEM 11. ENDORSEMENTS:

Application Warranty Endorsement

Cyber Liability and Data Breach Exclusion
Violation of Consumer Protection Laws Exclusion Endorsement

Nuclear Incident Exclusion 5. Service of Suit Clause (U.S.A.)

Several Liability Notice 6. 7.

War and Terrorism Exclusion Endorsement Radioactive Contamination Exclusion Clause Liability Direct (USA) 8.

Sanction Limitation and Exclusion Clause Employment Practices Exclusion
 Prior and Pending Litigation Exclusion

Anti-Stacking/Tie-In Limits Endorsement

Appraisal Management Company Endorsement - \$500,000

Surplus Lines Tax \$1,097.56 Stamping Fee \$9.05

This insurance contract is with an insurer not licensed to transact Insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statues. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association created under Chapter 462, Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85% percent tax on gross premium.

E&O - Page 2

Lloyd's Binding Authority#

B1392BWI236029

NOTICE: THIS IS A CLAIMS MADE AND REPORTED POLICY. EXCEPT AS MAY OTHERWISE BE PROVIDED HEREIN, THE COVERAGE OF THIS POLICY IS LIMITED TO LIABILITY FOR WRONGFUL ACTS COMMITTED SUBSEQUENT TO THE RETROACTIVE DATE, IF APPLICABLE, FOR WHICH CLAIMS ARE FIRST MADE AGAINST THE INSURED WHILE THE POLICY IS IN FORCE AND WHICH ARE REPORTED TO THE COMPANY NO LATER THAN SIXTY (60) DAYS AFTER THE TERMINATION OF THE POLICY. THE COVERAGE OF THIS POLICY DOES NOT APPLY TO CLAIMS FIRST MADE AGAINST THE INSURED AFTER THE TERMINATION OF THE POLICY UNLESS AN EXTENDED REPORTING PERIOD APPLIES.

THE LIMITS OF LIABILITY AVAILABLE TO PAY LOSS, AS DEFINED IN THE POLICY, SHALL BE REDUCED BY AMOUNTS INCURRED FOR CLAIMS EXPENSES. FURTHER NOTE THAT AMOUNTS INCURRED FOR CLAIMS EXPENSES AND LOSS SHALL ALSO BE APPLIED AGAINST THE DEDUCTIBLE AMOUNT. Jisa Doherry

AUTHORIZED REPRESENTATIVE:

DATE: 03/05/2024

Please note: Surplus Lines taxes and fees are not included in the premium. St. tax filling and attaching Surplus Lines disclosure notices are the responsibility of the licensed surplus lines broker.

Serial# E622CC48 suredocs.com/validate



Certified Residential Real Estate Appraiser

Appraiser: Brian Merck

License #: TX 1361112 R

License Expires: 07/31/2025

Having provided satisfactory evidence of the qualifications required by the Texas Appraiser Licensing and Certification Act, Occupations Code, Chapter 1103, authorization is granted to use this title: Certified Residential Real Estate Appraiser

For additional information or to file a complaint please contact TALCB at www.talcb.texas.gov.

Chelsea Buchholtz Commissioner

Serial# E622CC48