

NOTICE TO PURCHASER OF SPECIAL TAXING DISTRICT

The real property that you are about to purchase is located in Montgomery County Municipal Utility District No. 121 (“District”) and may be subject to district taxes. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current tax rate levied by the District on property within the District is \$0.855 per \$100 of assessed value.

Bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and excluding any bonds or any portions of bonds issued that are payable solely from the revenues received or expected to be received under a contract with a governmental entity, of the District have been authorized by the voters: (1) for the purposes; (2) in the amounts; and (3) have been sold to date in the amounts; all as shown below:

| <u>Authorized Purpose</u> | <u>Total Amount Authorized</u> | <u>Amount Issued to Date</u> |
|----------------------------|--------------------------------|------------------------------|
| Water, Sewer, and Drainage | \$136,920,000 | \$29,200,000 |
| Road Facilities | \$50,160,000 | \$6,060,000 |
| Recreational Facilities | \$28,980,000 | \$0 |

The District is located in whole or in part in the extraterritorial jurisdiction of the City of Conroe (“City”). Texas law governs the ability of a municipality to annex property in the municipality’s extraterritorial jurisdiction and whether a District that is annexed by the municipality is dissolved. The district has entered into a strategic partnership agreement with the City which is available for inspection at the District’s offices. This agreement may address the timeframe, process, and procedures for the municipal annexation of the area of the district located in the municipality’s extraterritorial jurisdiction. The purpose of this District is to provide water, sewer, drainage, roads, and parks and recreation facilities and services. The cost of these facilities is not included in the purchase price of your property.

07/17/2024

(Date)

SELLER:

DocuSigned by:

Kori Michelle Smith

Signature of Seller

DocuSigned by:

Jason Smith

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PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM. THE INFORMATION CONTAINED IN THIS NOTICE WAS COMPILED BY THE DISTRICT ON SEPTEMBER 18, 2023. THE DISTRICT'S PHONE NUMBER IS 281-500-6050.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

PURCHASER:

(Date)

Signature of Purchaser

Note: This form is required by law to be recorded in certain circumstances at closing.