

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

DOWDELL PUBLIC UTILITY DISTRICT

The real property that you are about to purchase is located in Dowdell Public Utility District and may be subject to district taxes or assessments. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds.

The current rate of the district property tax is \$0.69 on each \$100 of assessed valuation. **The real property may also be located within a designated area of the district (the “Defined Area No. 1”) and your land will be subject to a higher tax than other land within the district. If located within Defined Area No. 1, your rate of taxes is higher by \$0.38 on each \$100 of assessed valuation than land not within the designated area (see “Defined Area” section below).**

The total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and excluding any bonds or any portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by voters are:

District:

\$172,945,000 for water, sewer, and drainage facilities;
\$0 for road facilities; and
\$0 for parks and recreational facilities.

Defined Area No. 1:

\$0 for water, sewer, and drainage facilities;
\$23,000,000 for road facilities; and
\$0 for parks and recreational facilities.

The aggregate initial principal amounts of all such bonds issued are:

District:

\$118,095,000 for water, sewer, and drainage facilities;
\$0 for road facilities; and
\$0 for parks and recreational facilities.

Defined Area No. 1:

\$0 for water, sewer, and drainage facilities;
\$4,550,000 for road facilities; and
\$0 for parks and recreational facilities.

IF THE REAL PROPERTY YOU ARE ABOUT TO PURCHASE IS LOCATED WITHIN THE DEFINED AREA OF THE DISTRICT, GENERALLY LOCATED EAST OF KUYKENDAHL AND NORTH OF SPRING STUEBNER, THE FOLLOWING PARAGRAPH APPLIES IN ADDITION TO THE BOND AMOUNTS AND TAX RATE DESCRIBED ABOVE:

DEFINED AREA NO. 1. THE DISTRICT HAS ESTABLISHED A DESIGNATED AREA WITHIN THE DISTRICT CALLED THE “DEFINED AREA NO. 1,” WHICH CONSISTS OF A 64.63 ACRE TRACT AND A 9.061 ACRE TRACT THE METES AND BOUNDS OF WHICH ARE ATTACHED HERETO AS EXHIBIT “A” AND INCORPORATED HEREIN FOR ALL PURPOSES. PROPERTY LOCATED WITHIN THE DEFINED AREA IS SUBJECT TO A SEPARATE TAX RATE WHICH IS IN ADDITION TO THE DISTRICT’S OTHER RATE OF TAXES. THE DISTRICT HAS TAXING AUTHORITY SEPARATE FROM ANY OTHER TAXING AUTHORITY AND MAY ISSUE \$23,000,000 IN BONDS AND LEVY AD VALOREM TAXES IN THE DEFINED AREA TO RETIRE THE BONDS. AS OF THIS DATE, THE MOST RECENT DEFINED AREA NO. 1 RATE OF TAXES LEVIED BY THE DISTRICT ON REAL PROPERTY LOCATED IN THE DISTRICT IS \$0.38 ON EACH \$100 OF ASSESSED VALUATION, PLUS THE TAX LEVIED BY THE DISTRICT. THE TOTAL AMOUNT OF BONDS, EXCLUDING REFUNDING BONDS AND ANY BONDS OR ANY PORTION OF BONDS ISSUED THAT ARE PAYABLE SOLELY FROM REVENUES RECEIVED OR EXPECTED TO BE RECEIVED UNDER A CONTRACT WITH A GOVERNMENTAL ENTITY, APPROVED BY THE VOTERS FOR THE DEFINED AREA AND WHICH HAVE BEEN OR MAY, AT THIS DATE, BE ISSUED IS \$23,000,000, AND THE AGGREGATE INITIAL PRINCIPAL AMOUNT OF ALL BONDS ISSUED FOR ONE OR MORE OF THE SPECIFIED FACILITIES OF THE DISTRICT AND PAYABLE IN WHOLE OR IN PART FROM PROPERTY TAXES IS \$4,550,000.

The district is located wholly or partly in the extraterritorial jurisdiction of the City of Houston. Texas law governs the ability of a municipality to annex property in the municipality’s extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The district has entered into a strategic partnership agreement with the City of Houston. This agreement may address the timeframe, process, and procedures for the municipal annexation of the area of the district located in the municipality’s extraterritorial jurisdiction.

The purpose of the district is to provide water, sewer, drainage, flood control, firefighting, road, parks and recreational, or other types of facilities and services. The cost of district facilities is not included in the purchase price of your property.

Date

Signature of Seller

[ACKNOWLEDGMENT OF SELLER]

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property. The legal description of the property which you are acquiring is set forth in Exhibit "B" which is attached hereto and by this reference made a part hereof.

Date

Signature of Purchaser

[ACKNOWLEDGMENT OF PURCHASER]

DOWDELL DISTRICT ANNEXATION TRACT
64.63 ACRES

May 12, 2014
JOB NO. 63-PUD-141150

DESCRIPTION OF 64.63 ACRES OF LAND
(TWENTY-SECOND ANNEXATION)
SITUATED IN THE
JOHN BROCK SURVEY, ABSTRACT NUMBER 122,
HARRIS COUNTY, TEXAS

Lying wholly within Harris County, Texas; being 64.63 acres of land; out of the John Brock Survey, Abstract Number 122; being out of a called 90.705 acre tract of land recorded in the name of Grand Marketplace LLC, under Harris County Clerk's File Number (H.C.C.F. No.) 20130605766; said 64.63 acre tract being more particularly described by metes and bounds as follows (all bearings referenced to the north line of said 90.705 acre tract, as described in deed recorded under H.C.C.F. No. 20120425504):

BEGINNING at the northeast corner of said 90.705 acre tract, being the north corner of a called 0.012 acre tract recorded in the name of Houston Lighting and Power Company, in H.C.C.F. No. L195922, being the southeast corner of Tranquility Oaks Amendment Number 2, a subdivision of recorded in Film Code Number 642138, Harris County Map Records (H.C.M.R.), and being in the southwest right-of-way (R.O.W.) line of Northcrest Drive (60-foot wide);

THENCE, with the east line of said 90.705 acre tract and the west line of said 0.012 acre tract and the west line of a called 13.1408 acre tract (Tract I) recorded in the name of Charlotte A. Rothwell, in H.C.C.F. No. J621619, South 01 degrees 45 minutes 14 seconds East, a distance of 330.78 feet to the north corner of a called 17.151 acre tract recorded in the name of Rena Properties, L.P., in H.C.C.F. No. V649003;

THENCE, with the line common to said 90.705 and 17.151 acre tracts, South 30 degrees 23 minutes 04 seconds West, a distance of 1,761.25 feet to the southerly southeast corner of said 90.705 acre tract, the southwest corner of said 17.151 acre tract, and being on the north R.O.W. line of Spring Stuebner Road (width varies);

THENCE, with the north R.O.W. line of said Spring Stuebner Road and the south line of said 90.705 acre tract, the following three (3) courses:

1. North 85 degrees 25 minutes 17 seconds West, a distance of 1,607.68 feet to the beginning of a non-tangent curve to the right;
2. 61.89 feet, along the arc of said curve to the right, having a radius of 170.00 feet, a central angle of 20 degrees 51 minutes 33 seconds, and a chord that bears North 74 degrees 59 minutes 30 seconds West, a distance of 61.55 feet to an angle point;
3. North 41 degrees 43 minutes 04 seconds West, a distance of 23.83 feet to the southerly southwest corner of said 90.705 acre tract;

THENCE, with the west line of said 90.705 acre tract, North 02 degrees 44 minutes 39 seconds West, a distance of 502.31 feet, to a point on the proposed southeast R.O.W. line of Grand Parkway (State Highway 99, proposed width of 400 feet);

THENCE, through and across said 90.705 acre tract, and with said proposed southeast R.O.W. line, North 58 degrees 48 minutes 28 seconds East, a distance of 2,262.37 feet to a point on the north line of said 90.705 acre tract, being on the south line of said Tranquility Oaks, for the northwest corner of the herein described tract;


THENCE, with the line common to said 90.705 acre tract and said Tranquility Oaks, North 88 degrees 43 minutes 14 seconds East, a distance of 647.47 feet to the POINT OF BEGINNING and containing 64.63 acre of land.

DOWDELL DISTRICT ANNEXATION TRACT
64.63 ACRES

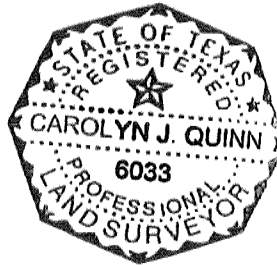
May 12, 2014
JOB NO. 63-PUD-141150

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

A District Boundary Map of the subject tract has been prepared by Miller Survey Group and accompanies this Metes and Bounds Description.


Carolyn J. Quinn, R.P.L.S.
Texas Registration No. 6033

MILLER SURVEY GROUP
Ph: (713) 413-1900
Texas Firm Registration No. 10047100



DOWDELL DISTRICT ANNEXATION TRACT
9.061 ACRES

May 30, 2014
JOB NO. 63-PUD-141164

DESCRIPTION OF 9.061 ACRES OF LAND
(TWENTY-SECOND ANNEXATION;
PART "B")
SITUATED IN THE
JOHN BROCK SURVEY, ABSTRACT NUMBER 122,
HARRIS COUNTY, TEXAS

Lying wholly within Harris County, Texas; being 9.061 acres of land; out of the John Brock Survey, Abstract Number 122; being out of a called 90.705 acre tract of land recorded in the name of Grand Marketplace LLC, under Harris County Clerk's File Number (H.C.C.F. No.) 20130605766; said 9.061 acre tract being more particularly described by metes and bounds as follows (all bearings referenced to the north line of said 90.705 acre tract, as described in deed recorded under H.C.C.F. No. 20120425504):

BEGINNING at the northwest corner of said 90.705 acre tract, being the southeast corner of Tranquility Oaks Amendment Number 2, a subdivision of record in Film Code Number 642138, Harris County Map Records (H.C.M.R.), and being in the east right-of-way (R.O.W.) line of Hildebrandt Road (60-foot wide);

THENCE, with the line common to said 90.705 acre tract and said Tranquility Oaks, North 88 degrees 43 minutes 14 seconds East, a distance of 1,187.72 feet to a point on the proposed northwest R.O.W. line of Grand Parkway (State Highway 99, proposed width of 400 feet);

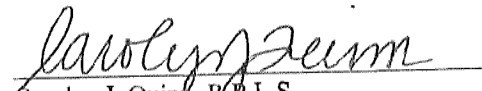
THENCE, through and across said 90.705 acre tract, and with said proposed northwest R.O.W. line, the following three (3) courses:

1. South 58 degrees 48 minutes 28 seconds West, a distance of 1,246.01 feet to an angle point;
2. North 76 degrees 11 minutes 32 seconds West, a distance of 59.02 feet to the beginning of a non-tangent curve to the right;
3. 134.24 feet, along the arc of said curve to the right, having a radius of 473.00 feet, a central angle of 16 degrees 15 minutes 39 seconds, and a chord that bears North 17 degrees 59 minutes 59 seconds West, a distance of 133.79 feet a point of tangency on the west line of said 90.705 acre tract and the east R.O.W. line of said Hildebrandt Road;

THENCE, with the east R.O.W. line of said Hildebrandt Road and the west line of said 90.705 acre tract, North 02 degrees 44 minutes 39 seconds West, a distance of 478.02 feet, to the POINT OF BEGINNING and containing 9.061 acre of land.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

A District Boundary Map of the subject tract has been prepared by Miller Survey Group and accompanies this Metes and Bounds Description.


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