

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

STATE OF TEXAS §

COUNTY OF LAVACA §

MEMORANDUM OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS,

JAMES G. SHELDROP, and wife, Cynthia R. Sheldrup; whose address is: P.O. Box 157, Moulton, Texas 77975; herein referred to as "Lessor"; and DELAGO RESOURCES, LLC; whose address is: P.O. Box 4515, Wichita Falls, Texas 76308; herein referred to as "Lessee"; hereby acknowledge and give notice that Lessor has executed and delivered to

Lessee an Oil & Gas Lease of even date herewith, under the terms of which Lessor has granted, leased and let exclusively unto Lessee (subject to all of the other provisions thereof), all that land situated in LAVACA County, Texas, more particularly described, to-wit

PROPERTY DESCRIPTION

TRACT 1: 103.776-ACRES of land, more or less, being further described in that certain General Warranty Deed dated April 4, 2017, from James G. Sheldrup to James G. Sheldrup and Cynthia R. Sheldrup, and recorded in Volume 750, Page 682, Official Records, Lavaca County, Texas; and

TRACT 2: 74.448-ACRES of land, more or less, being further described in that certain General Warranty Deed dated April 4, 2017, from James G. Sheldrup, to James G. Sheldrup and Cynthia R. Sheldrup, and recorded in Volume 750, Page 678, Official Records, Lavaca County, Texas.

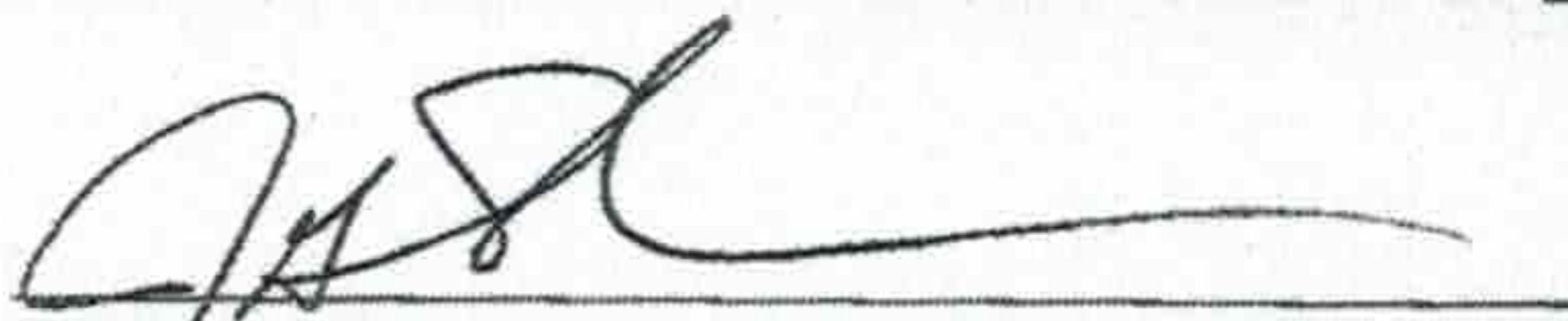
To which Deeds and the recordations thereof reference is hereby made for all pertinent purposes.

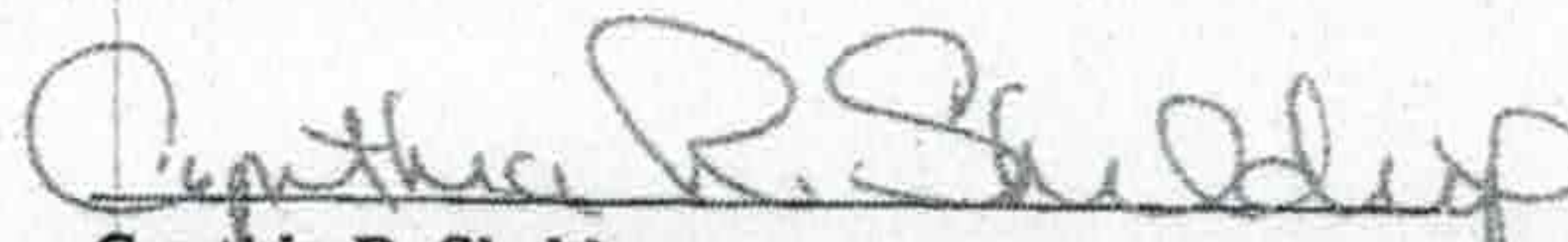
IT IS AGREED AND UNDERSTOOD THAT THERE SHALL BE NO SURFACE OPERATIONS ON SUCH PROPERTY OR INGRESS ALLOWED TO SUCH PROPERTY WITHOUT THE PRIOR WRITTEN CONSENT OF LESSOR, WHICH SAID CONSENT WILL BE ALLOWED FOR SURVEYING PURPOSES ONLY. WRITTEN CONSENT SHALL BE DELIVERED WITHIN 48 HOURS BY LESSOR TO LESSEE AND MAY BE DELIVERED VIA EMAIL OR WRITTEN LETTER. THERE SHALL BE A PENALTY OF UNAUTHORIZED ENTRY TO PROPERTY AS STATED IN LEASE.

Said Lease shall apply only to oil, gas and other gaseous or liquid hydrocarbons, and such other mineral substances as may be produced incidental to and as part of or mixed with oil, gas and other gaseous or liquid hydrocarbons.

Said Lease has been executed and acknowledged by Lessor and accepted by Lessee and provides for a primary term EXPIRING ON DECEMBER 18, 2020, and as long thereafter as oil, gas and other minerals covered thereby are produced from the Leased Premises or from land with which the Leased Premises is pooled in paying quantities, or said Lease is maintained in force in any other manner therein provided, subject to all of the exceptions, reservations, terms, conditions and provisions set forth therein. Both Lessor and Lessee have possession of a fully executed copy of said Oil and Gas Lease, and this Memorandum is given in lieu of filing said Oil and Gas Lease in full for record in the Official Records of LAVACA County, Texas, so as to avoid unduly encumbering such Records.

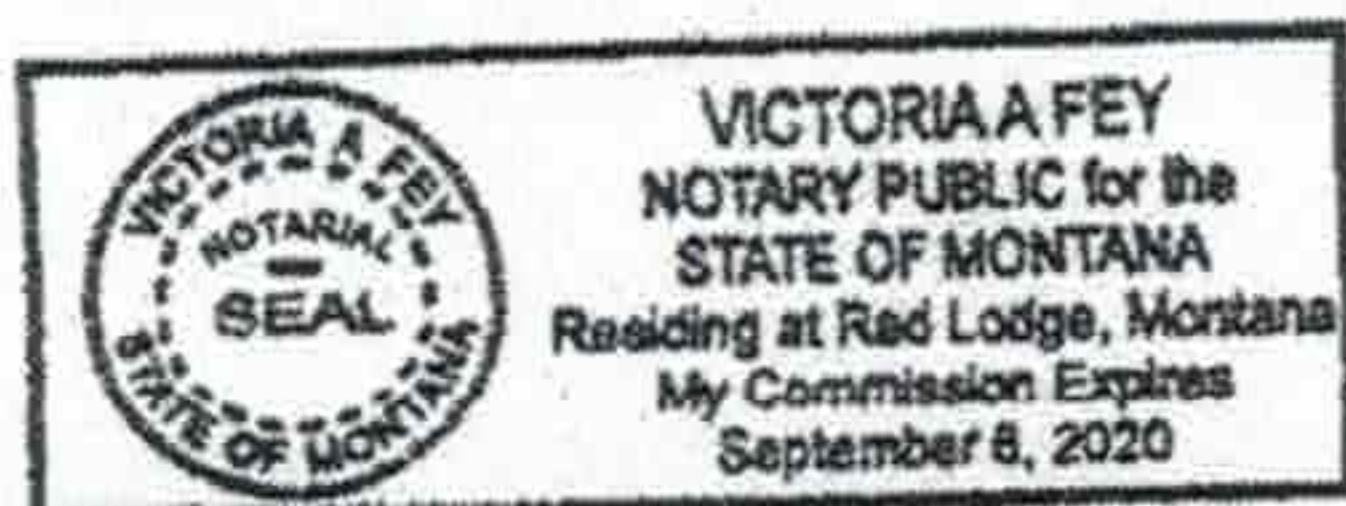
IN WITNESS WHEREOF, this instrument is executed this 12 day of October, 2017.

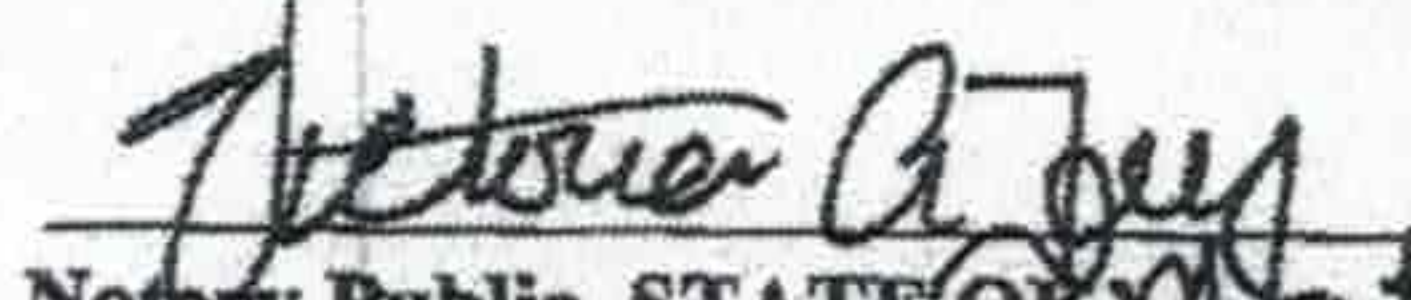

James G. Sheldrup


Cynthia R. Sheldrup

Montana
THE STATE OF ~~TEXAS~~ §
COUNTY OF Carbon §

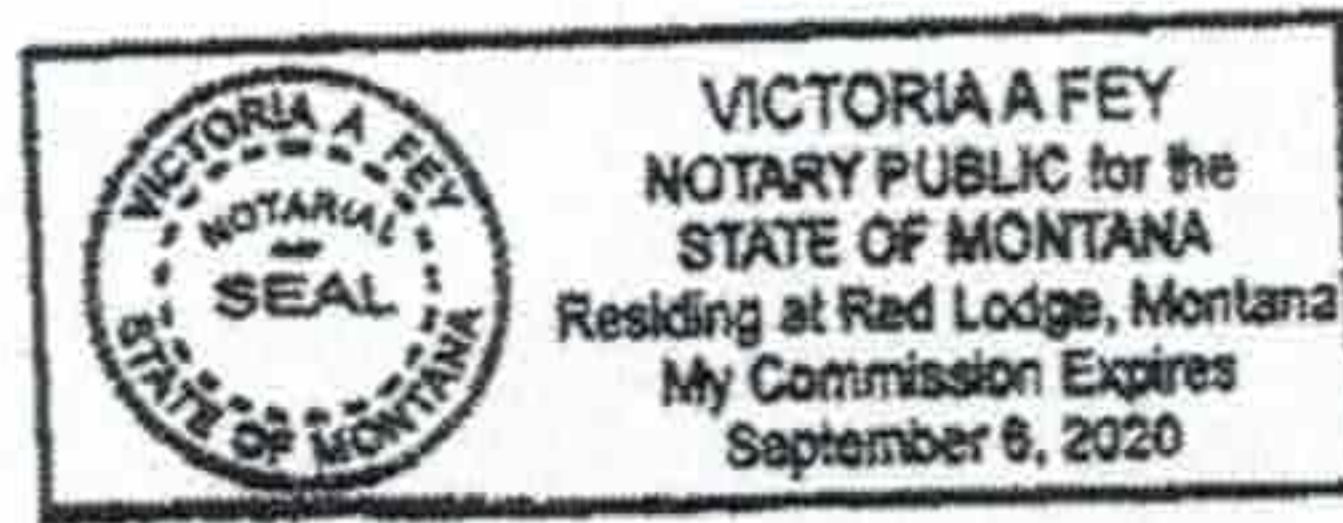
This instrument was acknowledged before me this 12th day of October, 2017 by James G. Sheldrup.




Notary Public, STATE OF Montana
Printed Name:
My Commission Expires: 9-8-2020

Montana
THE STATE OF TEXAS §
COUNTY OF Carbon §

This instrument was acknowledged before me this 12 day of October, 2017
by Cynthia R. Sheldrup.



Victoria A Fey
Notary Public, STATE OF Montana
Printed Name:
My Commission Expires: 9-6-2020

FILED AND RECORDED

Instrument Number: 225729 B: ORB V: 770 P: 258

Filing and Recording Date: 10/27/2017 11:37:56 AM Pages: 3 Recording Fee: \$30.00

I hereby certify that this Instrument was FILED on the date and time stamped hereon by me and was duly RECORDED in the OFFICIAL PUBLIC RECORDS of Lavaca County,



Elizabeth A. Kouba

Elizabeth A. Kouba, County Clerk
Lavaca County, Texas

**DO NOT DESTROY - Warning, this document is part of the
Official Public Record.**

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Returned To:
DELAGO RESOURCES, LLC
PO BOX 4515
WICHITA FALLS, TX 76308
Filed By: ROSS OWENS
Destination: Office Pick-up